

Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®

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are the same!



Seventh Congressional District

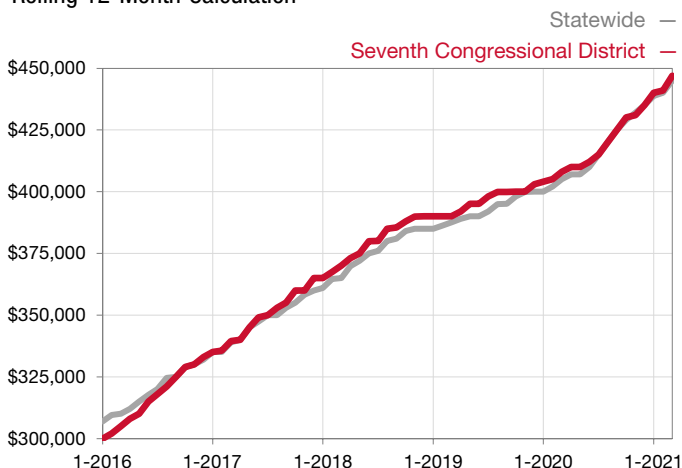
Single Family	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	953	823	- 13.6%	2,307	2,134	- 7.5%
Sold Listings	712	754	+ 5.9%	1,778	1,875	+ 5.5%
Median Sales Price*	\$425,000	\$490,000	+ 15.3%	\$415,000	\$475,000	+ 14.5%
Average Sales Price*	\$453,532	\$522,564	+ 15.2%	\$445,789	\$510,641	+ 14.5%
Percent of List Price Received*	100.3%	104.5%	+ 4.2%	99.8%	103.1%	+ 3.3%
Days on Market Until Sale	22	13	- 40.9%	30	16	- 46.7%
Inventory of Homes for Sale	930	164	- 82.4%	--	--	--
Months Supply of Inventory	1.2	0.2	- 83.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	411	389	- 5.4%	1,102	1,033	- 6.3%
Sold Listings	344	382	+ 11.0%	884	998	+ 12.9%
Median Sales Price*	\$280,000	\$310,850	+ 11.0%	\$270,000	\$300,000	+ 11.1%
Average Sales Price*	\$295,314	\$317,619	+ 7.6%	\$287,144	\$311,614	+ 8.5%
Percent of List Price Received*	99.9%	102.5%	+ 2.6%	99.6%	101.4%	+ 1.8%
Days on Market Until Sale	22	18	- 18.2%	30	22	- 26.7%
Inventory of Homes for Sale	399	89	- 77.7%	--	--	--
Months Supply of Inventory	1.2	0.2	- 83.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

