Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®





Sixth Congressional District

Single Family	March			Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year	
New Listings	1,814	1,646	- 9.3%	4,419	3,828	- 13.4%	
Sold Listings	1,286	1,310	+ 1.9%	3,155	3,000	- 4.9%	
Median Sales Price*	\$515,000	\$605,000	+ 17.5%	\$506,000	\$585,000	+ 15.6%	
Average Sales Price*	\$587,018	\$711,354	+ 21.2%	\$577,878	\$692,250	+ 19.8%	
Percent of List Price Received*	99.8%	104.0%	+ 4.2%	99.4%	102.8%	+ 3.4%	
Days on Market Until Sale	35	16	- 54.3%	41	20	- 51.2%	
Inventory of Homes for Sale	2,244	473	- 78.9%				
Months Supply of Inventory	1.7	0.3	- 82.4%				

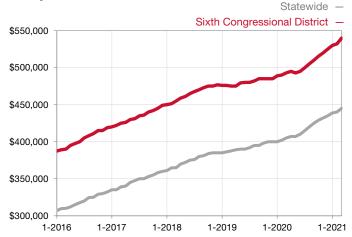
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year	
New Listings	450	367	- 18.4%	1,179	984	- 16.5%	
Sold Listings	352	358	+ 1.7%	917	937	+ 2.2%	
Median Sales Price*	\$335,000	\$345,000	+ 3.0%	\$321,000	\$342,500	+ 6.7%	
Average Sales Price*	\$350,140	\$365,864	+ 4.5%	\$338,179	\$363,481	+ 7.5%	
Percent of List Price Received*	100.0%	102.7%	+ 2.7%	99.4%	101.5%	+ 2.1%	
Days on Market Until Sale	30	18	- 40.0%	37	23	- 37.8%	
Inventory of Homes for Sale	595	115	- 80.7%				
Months Supply of Inventory	1.7	0.3	- 82.4%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

