

Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

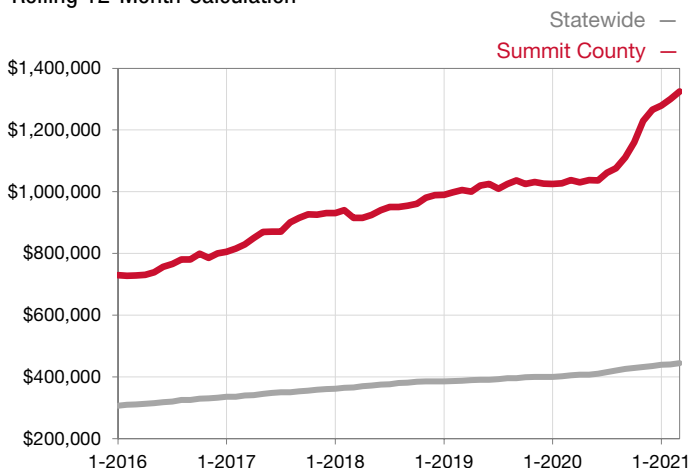
Single Family	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	48	64	+ 33.3%	120	172	+ 43.3%
Sold Listings	30	53	+ 76.7%	102	134	+ 31.4%
Median Sales Price*	\$1,254,000	\$1,585,000	+ 26.4%	\$1,095,250	\$1,432,500	+ 30.8%
Average Sales Price*	\$1,393,869	\$1,729,443	+ 24.1%	\$1,254,051	\$1,713,025	+ 36.6%
Percent of List Price Received*	98.1%	100.7%	+ 2.7%	97.6%	100.0%	+ 2.5%
Days on Market Until Sale	106	44	- 58.5%	86	51	- 40.7%
Inventory of Homes for Sale	218	73	- 66.5%	--	--	--
Months Supply of Inventory	4.4	1.2	- 72.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	164	164	0.0%	403	504	+ 25.1%
Sold Listings	76	147	+ 93.4%	219	349	+ 59.4%
Median Sales Price*	\$573,750	\$565,000	- 1.5%	\$555,000	\$575,000	+ 3.6%
Average Sales Price*	\$644,191	\$641,900	- 0.4%	\$612,724	\$627,787	+ 2.5%
Percent of List Price Received*	98.0%	100.2%	+ 2.2%	97.3%	99.7%	+ 2.5%
Days on Market Until Sale	72	66	- 8.3%	79	72	- 8.9%
Inventory of Homes for Sale	667	276	- 58.6%	--	--	--
Months Supply of Inventory	5.7	1.8	- 68.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

