

Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

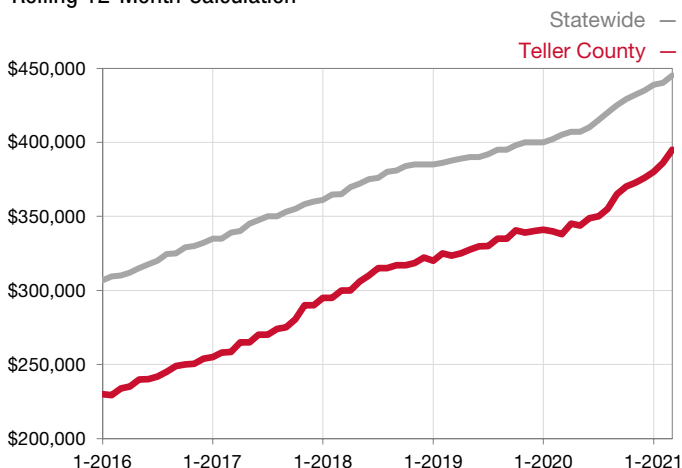
Single Family	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	89	59	- 33.7%	189	155	- 18.0%
Sold Listings	62	64	+ 3.2%	143	160	+ 11.9%
Median Sales Price*	\$307,500	\$425,000	+ 38.2%	\$320,000	\$410,000	+ 28.1%
Average Sales Price*	\$338,130	\$560,811	+ 65.9%	\$354,334	\$512,823	+ 44.7%
Percent of List Price Received*	97.8%	100.9%	+ 3.2%	97.8%	100.6%	+ 2.9%
Days on Market Until Sale	68	23	- 66.2%	65	25	- 61.5%
Inventory of Homes for Sale	170	53	- 68.8%	--	--	--
Months Supply of Inventory	2.7	0.7	- 74.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	2	3	+ 50.0%	5	15	+ 200.0%
Sold Listings	1	4	+ 300.0%	6	8	+ 33.3%
Median Sales Price*	\$230,000	\$363,000	+ 57.8%	\$215,000	\$314,500	+ 46.3%
Average Sales Price*	\$230,000	\$342,750	+ 49.0%	\$196,667	\$319,250	+ 62.3%
Percent of List Price Received*	97.9%	99.7%	+ 1.8%	97.6%	100.2%	+ 2.7%
Days on Market Until Sale	120	10	- 91.7%	85	14	- 83.5%
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	2.0	1.2	- 40.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

