

Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®

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Third Congressional District

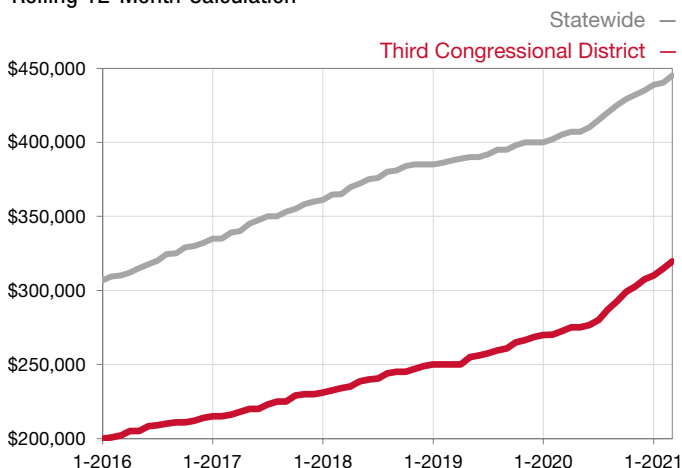
Single Family	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	1,408	1,270	- 9.8%	3,591	3,367	- 6.2%
Sold Listings	973	1,182	+ 21.5%	2,425	2,886	+ 19.0%
Median Sales Price*	\$283,827	\$350,000	+ 23.3%	\$272,900	\$330,000	+ 20.9%
Average Sales Price*	\$410,195	\$564,790	+ 37.7%	\$391,775	\$560,492	+ 43.1%
Percent of List Price Received*	97.9%	98.9%	+ 1.0%	97.4%	98.6%	+ 1.2%
Days on Market Until Sale	102	87	- 14.7%	103	89	- 13.6%
Inventory of Homes for Sale	4,597	1,531	- 66.7%	--	--	--
Months Supply of Inventory	4.5	1.3	- 71.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	249	252	+ 1.2%	672	738	+ 9.8%
Sold Listings	167	256	+ 53.3%	461	651	+ 41.2%
Median Sales Price*	\$320,000	\$399,500	+ 24.8%	\$306,700	\$375,012	+ 22.3%
Average Sales Price*	\$653,340	\$782,591	+ 19.8%	\$740,647	\$728,160	- 1.7%
Percent of List Price Received*	97.3%	98.7%	+ 1.4%	97.4%	98.5%	+ 1.1%
Days on Market Until Sale	122	83	- 32.0%	125	87	- 30.4%
Inventory of Homes for Sale	1,080	332	- 69.3%	--	--	--
Months Supply of Inventory	5.1	1.3	- 74.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

