

Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

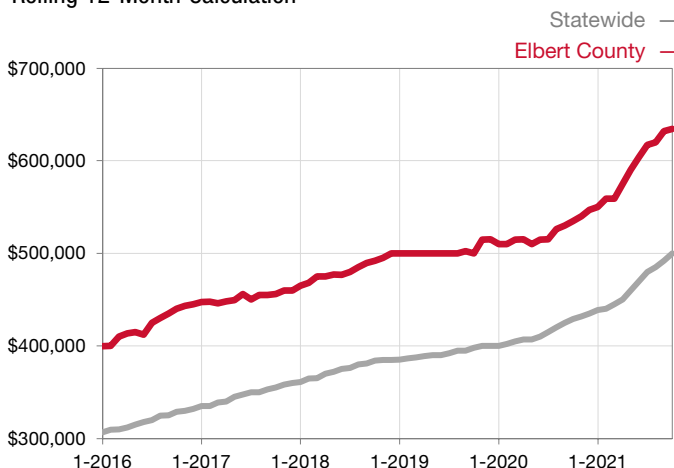
Single Family	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Key Metrics						
New Listings	62	80	+ 29.0%	608	681	+ 12.0%
Sold Listings	51	58	+ 13.7%	513	522	+ 1.8%
Median Sales Price*	\$601,500	\$624,500	+ 3.8%	\$535,000	\$645,000	+ 20.6%
Average Sales Price*	\$621,947	\$732,538	+ 17.8%	\$561,309	\$701,813	+ 25.0%
Percent of List Price Received*	98.3%	99.8%	+ 1.5%	99.1%	101.1%	+ 2.0%
Days on Market Until Sale	39	20	- 48.7%	41	20	- 51.2%
Inventory of Homes for Sale	81	121	+ 49.4%	--	--	--
Months Supply of Inventory	1.6	2.3	+ 43.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Key Metrics						
New Listings	0	0	--	5	6	+ 20.0%
Sold Listings	1	2	+ 100.0%	4	5	+ 25.0%
Median Sales Price*	\$235,000	\$275,700	+ 17.3%	\$248,500	\$286,000	+ 15.1%
Average Sales Price*	\$235,000	\$275,700	+ 17.3%	\$246,500	\$278,280	+ 12.9%
Percent of List Price Received*	100.0%	100.0%	0.0%	99.1%	100.1%	+ 1.0%
Days on Market Until Sale	4	4	0.0%	3	3	0.0%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	1.5	0.5	- 66.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

