

# Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®

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## First Congressional District

Single Family	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	939	<b>762</b>	- 18.8%	8,877	<b>8,804</b>	- 0.8%
Sold Listings	973	<b>771</b>	- 20.8%	7,298	<b>7,727</b>	+ 5.9%
Median Sales Price*	\$570,000	<b>\$601,000</b>	+ 5.4%	\$525,000	<b>\$620,000</b>	+ 18.1%
Average Sales Price*	\$753,137	<b>\$803,819</b>	+ 6.7%	\$666,984	<b>\$795,658</b>	+ 19.3%
Percent of List Price Received*	100.6%	<b>101.7%</b>	+ 1.1%	100.0%	<b>103.7%</b>	+ 3.7%
Days on Market Until Sale	21	<b>14</b>	- 33.3%	23	<b>13</b>	- 43.5%
Inventory of Homes for Sale	948	<b>431</b>	- 54.5%	--	--	--
Months Supply of Inventory	1.3	<b>0.6</b>	- 53.8%	--	--	--

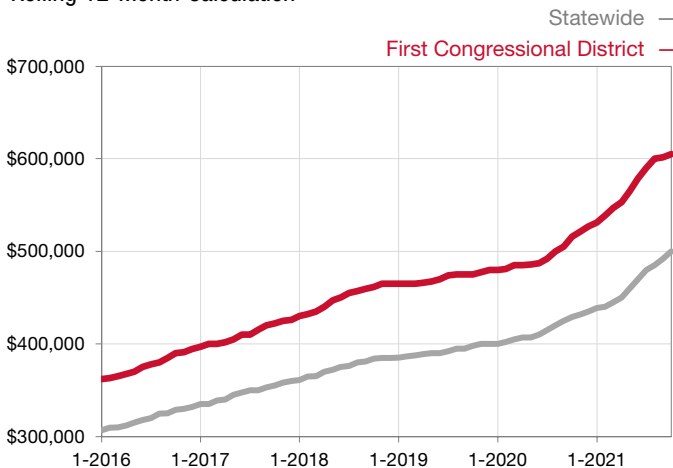
\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	809	<b>624</b>	- 22.9%	7,595	<b>7,119</b>	- 6.3%
Sold Listings	671	<b>642</b>	- 4.3%	5,439	<b>6,537</b>	+ 20.2%
Median Sales Price*	\$440,000	<b>\$435,000</b>	- 1.1%	\$409,000	<b>\$431,000</b>	+ 5.4%
Average Sales Price*	\$480,725	<b>\$519,844</b>	+ 8.1%	\$462,213	<b>\$515,844</b>	+ 11.6%
Percent of List Price Received*	99.4%	<b>100.9%</b>	+ 1.5%	99.2%	<b>101.3%</b>	+ 2.1%
Days on Market Until Sale	35	<b>20</b>	- 42.9%	37	<b>28</b>	- 24.3%
Inventory of Homes for Sale	1,586	<b>520</b>	- 67.2%	--	--	--
Months Supply of Inventory	3.0	<b>0.8</b>	- 73.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

