

Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



La Plata County

Contact the Durango Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

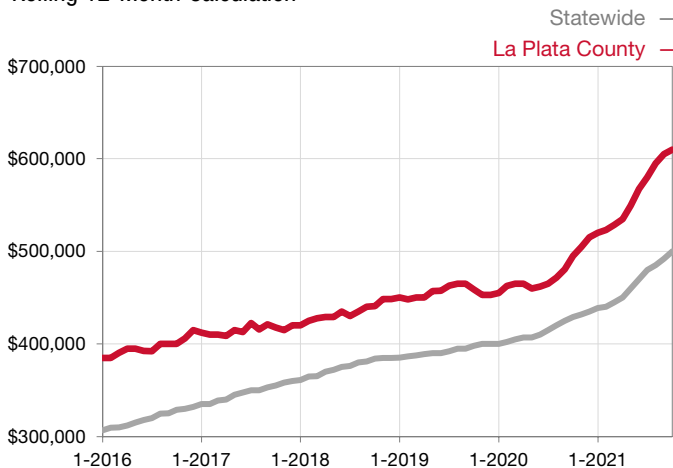
Single Family	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Key Metrics						
New Listings	110	65	- 40.9%	1,018	907	- 10.9%
Sold Listings	128	89	- 30.5%	792	763	- 3.7%
Median Sales Price*	\$599,500	\$604,000	+ 0.8%	\$504,825	\$615,000	+ 21.8%
Average Sales Price*	\$694,865	\$810,854	+ 16.7%	\$613,559	\$747,431	+ 21.8%
Percent of List Price Received*	98.1%	99.2%	+ 1.1%	97.8%	99.8%	+ 2.0%
Days on Market Until Sale	118	83	- 29.7%	132	90	- 31.8%
Inventory of Homes for Sale	262	123	- 53.1%	--	--	--
Months Supply of Inventory	3.5	1.6	- 54.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Key Metrics						
New Listings	27	25	- 7.4%	350	365	+ 4.3%
Sold Listings	65	33	- 49.2%	321	333	+ 3.7%
Median Sales Price*	\$365,000	\$475,000	+ 30.1%	\$339,875	\$430,000	+ 26.5%
Average Sales Price*	\$381,431	\$497,285	+ 30.4%	\$374,063	\$457,468	+ 22.3%
Percent of List Price Received*	98.4%	100.2%	+ 1.8%	97.7%	100.6%	+ 3.0%
Days on Market Until Sale	156	57	- 63.5%	143	71	- 50.3%
Inventory of Homes for Sale	70	20	- 71.4%	--	--	--
Months Supply of Inventory	2.3	0.6	- 73.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

