

# Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®

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## Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

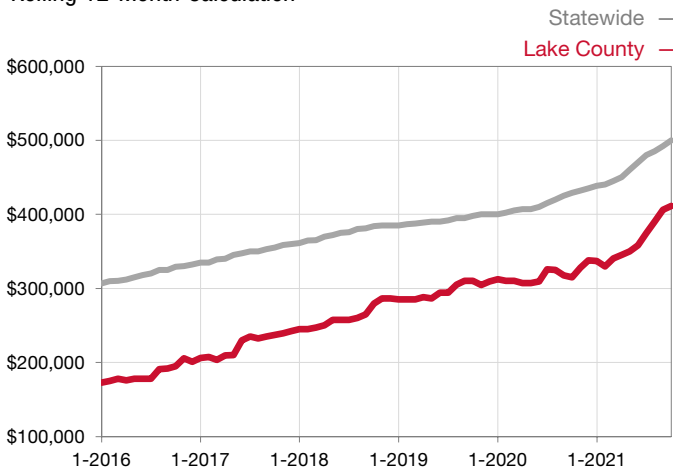
Single Family	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	21	10	- 52.4%	161	172	+ 6.8%
Sold Listings	13	18	+ 38.5%	122	137	+ 12.3%
Median Sales Price*	\$310,000	<b>\$444,100</b>	+ 43.3%	\$324,950	<b>\$425,000</b>	+ 30.8%
Average Sales Price*	\$478,250	<b>\$569,668</b>	+ 19.1%	\$358,298	<b>\$497,354</b>	+ 38.8%
Percent of List Price Received*	97.5%	<b>101.0%</b>	+ 3.6%	97.1%	<b>101.7%</b>	+ 4.7%
Days on Market Until Sale	35	19	- 45.7%	52	21	- 59.6%
Inventory of Homes for Sale	30	17	- 43.3%	--	--	--
Months Supply of Inventory	2.5	1.2	- 52.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	1	0	- 100.0%	7	14	+ 100.0%
Sold Listings	1	1	0.0%	7	5	- 28.6%
Median Sales Price*	\$349,000	<b>\$379,000</b>	+ 8.6%	\$345,300	<b>\$380,000</b>	+ 10.0%
Average Sales Price*	\$349,000	<b>\$379,000</b>	+ 8.6%	\$264,900	<b>\$351,780</b>	+ 32.8%
Percent of List Price Received*	100.0%	<b>98.7%</b>	- 1.3%	97.2%	<b>99.3%</b>	+ 2.2%
Days on Market Until Sale	67	79	+ 17.9%	125	97	- 22.4%
Inventory of Homes for Sale	2	5	+ 150.0%	--	--	--
Months Supply of Inventory	1.8	4.2	+ 133.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

