

Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Morgan County

Contact the Morgan County Board of REALTORS®, Logan County Board of REALTORS® or Greeley Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

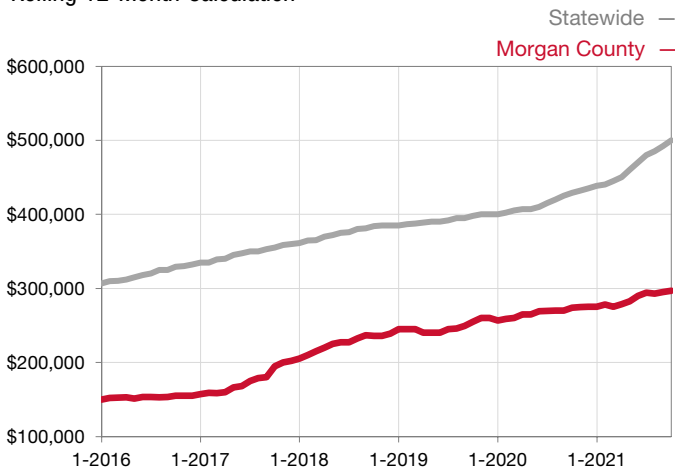
Single Family	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Key Metrics						
New Listings	53	38	- 28.3%	480	454	- 5.4%
Sold Listings	45	37	- 17.8%	374	392	+ 4.8%
Median Sales Price*	\$281,000	\$329,000	+ 17.1%	\$271,500	\$300,000	+ 10.5%
Average Sales Price*	\$300,021	\$312,329	+ 4.1%	\$285,051	\$320,433	+ 12.4%
Percent of List Price Received*	98.4%	98.4%	0.0%	98.2%	99.0%	+ 0.8%
Days on Market Until Sale	79	34	- 57.0%	78	43	- 44.9%
Inventory of Homes for Sale	87	49	- 43.7%	--	--	--
Months Supply of Inventory	2.3	1.2	- 47.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Key Metrics						
New Listings	2	0	- 100.0%	12	24	+ 100.0%
Sold Listings	1	2	+ 100.0%	8	19	+ 137.5%
Median Sales Price*	\$197,500	\$279,393	+ 41.5%	\$227,000	\$255,085	+ 12.4%
Average Sales Price*	\$197,500	\$279,393	+ 41.5%	\$221,038	\$256,952	+ 16.2%
Percent of List Price Received*	86.6%	100.6%	+ 16.2%	97.5%	98.9%	+ 1.4%
Days on Market Until Sale	110	1	- 99.1%	77	40	- 48.1%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	2.4	1.0	- 58.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

