

Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®

Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

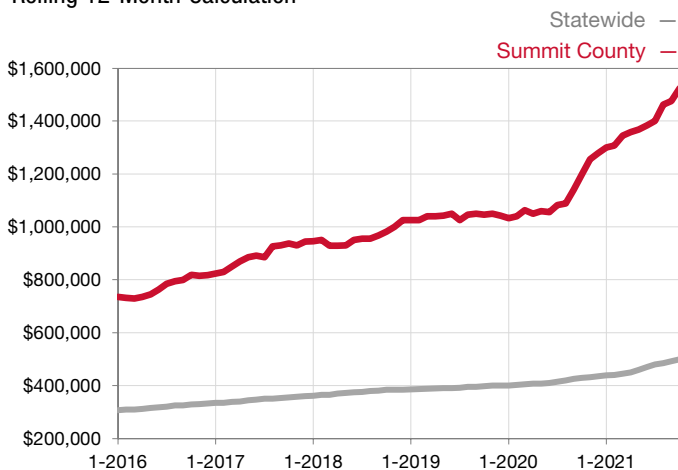
Single Family	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Key Metrics						
New Listings	57	56	- 1.8%	726	745	+ 2.6%
Sold Listings	117	89	- 23.9%	570	612	+ 7.4%
Median Sales Price*	\$1,400,000	\$1,960,000	+ 40.0%	\$1,250,000	\$1,583,750	+ 26.7%
Average Sales Price*	\$1,592,024	\$2,275,277	+ 42.9%	\$1,461,104	\$1,903,398	+ 30.3%
Percent of List Price Received*	98.2%	99.2%	+ 1.0%	97.6%	100.6%	+ 3.1%
Days on Market Until Sale	86	46	- 46.5%	82	36	- 56.1%
Inventory of Homes for Sale	143	92	- 35.7%	--	--	--
Months Supply of Inventory	2.5	1.5	- 40.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Key Metrics						
New Listings	144	95	- 34.0%	1,598	1,653	+ 3.4%
Sold Listings	270	184	- 31.9%	1,211	1,390	+ 14.8%
Median Sales Price*	\$543,200	\$729,000	+ 34.2%	\$545,000	\$636,000	+ 16.7%
Average Sales Price*	\$574,082	\$802,610	+ 39.8%	\$581,408	\$693,551	+ 19.3%
Percent of List Price Received*	98.5%	100.8%	+ 2.3%	98.0%	100.9%	+ 3.0%
Days on Market Until Sale	74	22	- 70.3%	63	36	- 42.9%
Inventory of Homes for Sale	274	245	- 10.6%	--	--	--
Months Supply of Inventory	2.3	1.7	- 26.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

