

Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

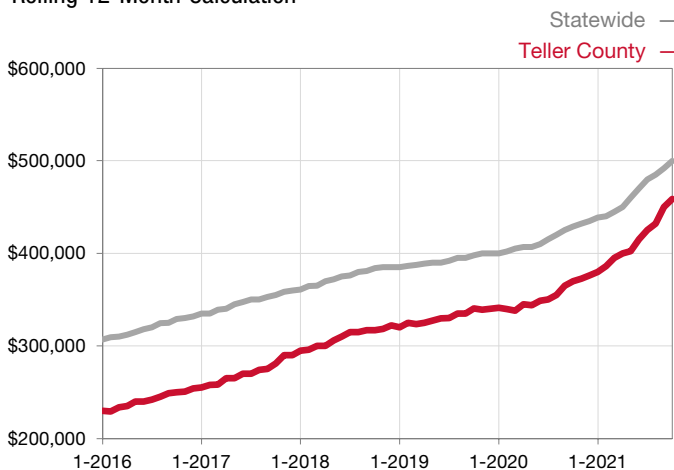
Single Family	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Key Metrics						
New Listings	70	82	+ 17.1%	820	860	+ 4.9%
Sold Listings	88	94	+ 6.8%	696	714	+ 2.6%
Median Sales Price*	\$400,000	\$485,000	+ 21.3%	\$376,250	\$469,950	+ 24.9%
Average Sales Price*	\$417,638	\$510,496	+ 22.2%	\$396,579	\$513,956	+ 29.6%
Percent of List Price Received*	99.8%	100.5%	+ 0.7%	98.7%	101.5%	+ 2.8%
Days on Market Until Sale	24	15	- 37.5%	44	19	- 56.8%
Inventory of Homes for Sale	113	98	- 13.3%	--	--	--
Months Supply of Inventory	1.6	1.4	- 12.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Key Metrics						
New Listings	3	1	- 66.7%	32	41	+ 28.1%
Sold Listings	8	2	- 75.0%	28	30	+ 7.1%
Median Sales Price*	\$296,500	\$252,250	- 14.9%	\$248,000	\$277,000	+ 11.7%
Average Sales Price*	\$321,563	\$252,250	- 21.6%	\$259,361	\$270,233	+ 4.2%
Percent of List Price Received*	100.2%	98.4%	- 1.8%	99.0%	100.2%	+ 1.2%
Days on Market Until Sale	37	8	- 78.4%	43	15	- 65.1%
Inventory of Homes for Sale	3	4	+ 33.3%	--	--	--
Months Supply of Inventory	1.1	1.0	- 9.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

