

Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®

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Third Congressional District

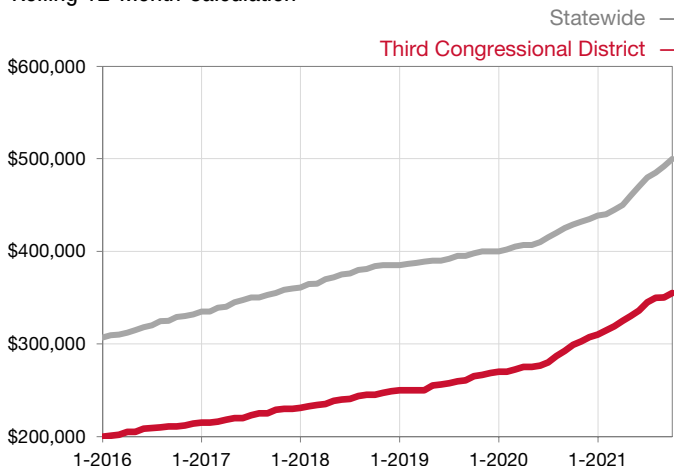
Single Family	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Key Metrics						
New Listings	1,401	1,285	- 8.3%	14,452	14,662	+ 1.5%
Sold Listings	1,613	1,229	- 23.8%	11,464	12,034	+ 5.0%
Median Sales Price*	\$336,000	\$370,000	+ 10.1%	\$301,000	\$360,000	+ 19.6%
Average Sales Price*	\$687,958	\$676,636	- 1.6%	\$538,643	\$637,196	+ 18.3%
Percent of List Price Received*	97.9%	98.6%	+ 0.7%	97.8%	99.4%	+ 1.6%
Days on Market Until Sale	99	65	- 34.3%	98	73	- 25.5%
Inventory of Homes for Sale	3,436	2,248	- 34.6%	--	--	--
Months Supply of Inventory	3.1	1.8	- 41.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Key Metrics						
New Listings	256	213	- 16.8%	2,842	2,758	- 3.0%
Sold Listings	383	271	- 29.2%	2,302	2,655	+ 15.3%
Median Sales Price*	\$430,000	\$470,000	+ 9.3%	\$338,000	\$417,000	+ 23.4%
Average Sales Price*	\$801,481	\$857,213	+ 7.0%	\$691,972	\$751,254	+ 8.6%
Percent of List Price Received*	98.3%	99.8%	+ 1.5%	97.8%	99.8%	+ 2.0%
Days on Market Until Sale	101	61	- 39.6%	103	67	- 35.0%
Inventory of Homes for Sale	705	207	- 70.6%	--	--	--
Months Supply of Inventory	3.2	0.8	- 75.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

