

# Local Market Update for April 2022

A Research Tool Provided by the Colorado Association of REALTORS®

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## Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

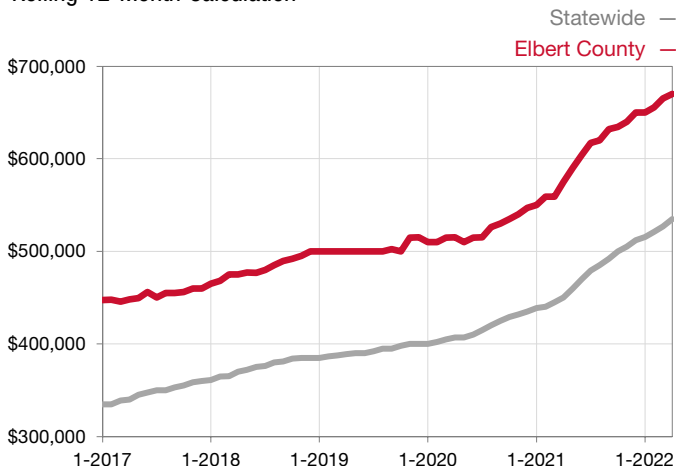
| Single Family                   | April     |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2021      | 2022             | Percent Change from Previous Year | Thru 04-2021 | Thru 04-2022     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |                  |                                   |              |                  |                                   |
| New Listings                    | 64        | <b>91</b>        | + 42.2%                           | 205          | <b>257</b>       | + 25.4%                           |
| Sold Listings                   | 58        | <b>57</b>        | - 1.7%                            | 182          | <b>196</b>       | + 7.7%                            |
| Median Sales Price*             | \$658,000 | <b>\$695,000</b> | + 5.6%                            | \$595,000    | <b>\$675,000</b> | + 13.4%                           |
| Average Sales Price*            | \$681,821 | <b>\$757,062</b> | + 11.0%                           | \$646,376    | <b>\$742,753</b> | + 14.9%                           |
| Percent of List Price Received* | 102.9%    | <b>101.2%</b>    | - 1.7%                            | 100.4%       | <b>100.9%</b>    | + 0.5%                            |
| Days on Market Until Sale       | 23        | <b>27</b>        | + 17.4%                           | 27           | <b>36</b>        | + 33.3%                           |
| Inventory of Homes for Sale     | 51        | <b>80</b>        | + 56.9%                           | --           | --               | --                                |
| Months Supply of Inventory      | 0.9       | <b>1.4</b>       | + 55.6%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | April |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2021  | 2022             | Percent Change from Previous Year | Thru 04-2021 | Thru 04-2022     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |       |                  |                                   |              |                  |                                   |
| New Listings                    | 1     | <b>0</b>         | - 100.0%                          | 2            | <b>3</b>         | + 50.0%                           |
| Sold Listings                   | 0     | <b>1</b>         | --                                | 2            | <b>2</b>         | 0.0%                              |
| Median Sales Price*             | \$0   | <b>\$340,000</b> | --                                | \$287,500    | <b>\$322,500</b> | + 12.2%                           |
| Average Sales Price*            | \$0   | <b>\$340,000</b> | --                                | \$287,500    | <b>\$322,500</b> | + 12.2%                           |
| Percent of List Price Received* | 0.0%  | <b>106.3%</b>    | --                                | 100.2%       | <b>109.9%</b>    | + 9.7%                            |
| Days on Market Until Sale       | 0     | <b>3</b>         | --                                | 3            | <b>4</b>         | + 33.3%                           |
| Inventory of Homes for Sale     | 2     | <b>0</b>         | - 100.0%                          | --           | --               | --                                |
| Months Supply of Inventory      | 1.0   | <b>0.0</b>       | - 100.0%                          | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

