

Local Market Update for April 2022

A Research Tool Provided by the Colorado Association of REALTORS®

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Third Congressional District

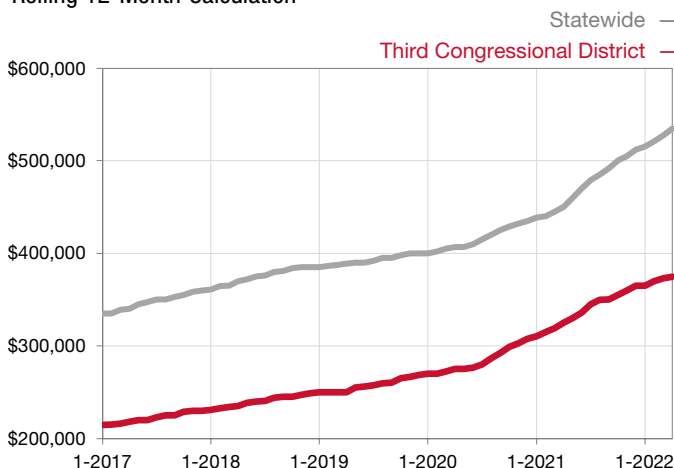
Single Family	April			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 04-2021	Thru 04-2022	Percent Change from Previous Year
Key Metrics						
New Listings	1,450	1,529	+ 5.4%	4,983	4,849	- 2.7%
Sold Listings	1,238	1,044	- 15.7%	4,186	3,795	- 9.3%
Median Sales Price*	\$356,000	\$395,000	+ 11.0%	\$339,900	\$385,000	+ 13.3%
Average Sales Price*	\$651,358	\$691,417	+ 6.2%	\$583,993	\$650,431	+ 11.4%
Percent of List Price Received*	99.8%	99.6%	- 0.2%	98.9%	99.0%	+ 0.1%
Days on Market Until Sale	78	66	- 15.4%	86	72	- 16.3%
Inventory of Homes for Sale	1,994	1,712	- 14.1%	--	--	--
Months Supply of Inventory	1.6	1.5	- 6.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 04-2021	Thru 04-2022	Percent Change from Previous Year
Key Metrics						
New Listings	270	221	- 18.1%	1,088	843	- 22.5%
Sold Listings	297	218	- 26.6%	961	726	- 24.5%
Median Sales Price*	\$400,000	\$524,500	+ 31.1%	\$376,900	\$435,000	+ 15.4%
Average Sales Price*	\$679,256	\$1,009,370	+ 48.6%	\$708,757	\$932,196	+ 31.5%
Percent of List Price Received*	99.7%	101.1%	+ 1.4%	98.9%	100.2%	+ 1.3%
Days on Market Until Sale	88	49	- 44.3%	86	56	- 34.9%
Inventory of Homes for Sale	420	210	- 50.0%	--	--	--
Months Supply of Inventory	1.6	0.9	- 43.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

