

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®

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Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

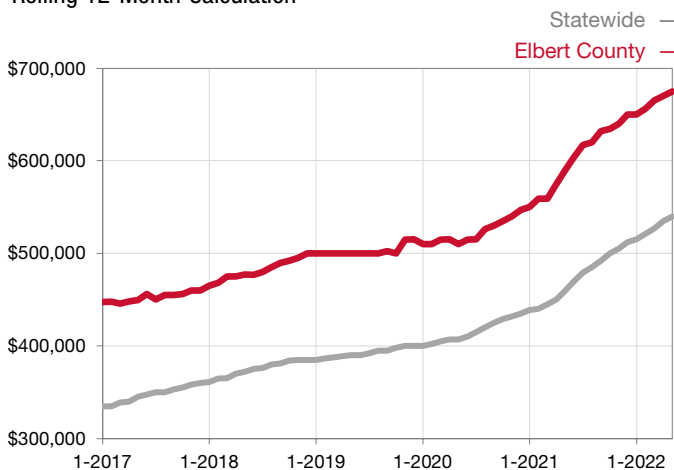
| Single Family | May | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 05-2021 | Thru 05-2022 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 67 | 83 | + 23.9% | 272 | 340 | + 25.0% |
| Sold Listings | 53 | 73 | + 37.7% | 235 | 269 | + 14.5% |
| Median Sales Price* | \$655,000 | \$675,000 | + 3.1% | \$610,000 | \$675,000 | + 10.7% |
| Average Sales Price* | \$649,970 | \$767,948 | + 18.2% | \$647,197 | \$749,497 | + 15.8% |
| Percent of List Price Received* | 102.7% | 101.4% | - 1.3% | 100.9% | 101.0% | + 0.1% |
| Days on Market Until Sale | 13 | 17 | + 30.8% | 24 | 31 | + 29.2% |
| Inventory of Homes for Sale | 60 | 94 | + 56.7% | -- | -- | -- |
| Months Supply of Inventory | 1.1 | 1.6 | + 45.5% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | May | | | Year to Date | | |
|---------------------------------|------|-------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 05-2021 | Thru 05-2022 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | -- | 2 | 3 | + 50.0% |
| Sold Listings | 0 | 0 | -- | 2 | 2 | 0.0% |
| Median Sales Price* | \$0 | \$0 | -- | \$287,500 | \$322,500 | + 12.2% |
| Average Sales Price* | \$0 | \$0 | -- | \$287,500 | \$322,500 | + 12.2% |
| Percent of List Price Received* | 0.0% | 0.0% | -- | 100.2% | 109.9% | + 9.7% |
| Days on Market Until Sale | 0 | 0 | -- | 3 | 4 | + 33.3% |
| Inventory of Homes for Sale | 1 | 0 | - 100.0% | -- | -- | -- |
| Months Supply of Inventory | 0.5 | 0.0 | - 100.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

