

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®

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Fifth Congressional District

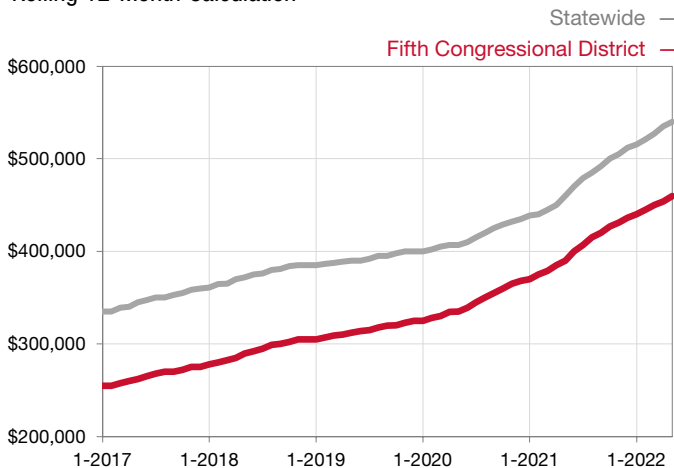
Single Family	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
New Listings	1,915	2,247	+ 17.3%	8,089	8,783	+ 8.6%
Sold Listings	1,631	1,715	+ 5.2%	6,706	6,831	+ 1.9%
Median Sales Price*	\$430,000	\$490,000	+ 14.0%	\$415,000	\$479,000	+ 15.4%
Average Sales Price*	\$482,491	\$547,807	+ 13.5%	\$468,801	\$539,498	+ 15.1%
Percent of List Price Received*	104.5%	103.0%	- 1.4%	103.0%	102.9%	- 0.1%
Days on Market Until Sale	13	12	- 7.7%	19	16	- 15.8%
Inventory of Homes for Sale	1,174	1,784	+ 52.0%	--	--	--
Months Supply of Inventory	0.7	1.1	+ 57.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
New Listings	219	247	+ 12.8%	1,063	1,115	+ 4.9%
Sold Listings	225	205	- 8.9%	970	998	+ 2.9%
Median Sales Price*	\$305,500	\$365,000	+ 19.5%	\$300,000	\$360,000	+ 20.0%
Average Sales Price*	\$320,370	\$366,734	+ 14.5%	\$312,112	\$368,285	+ 18.0%
Percent of List Price Received*	103.9%	103.0%	- 0.9%	103.0%	102.9%	- 0.1%
Days on Market Until Sale	8	7	- 12.5%	10	15	+ 50.0%
Inventory of Homes for Sale	139	153	+ 10.1%	--	--	--
Months Supply of Inventory	0.6	0.7	+ 16.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

