

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®

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First Congressional District

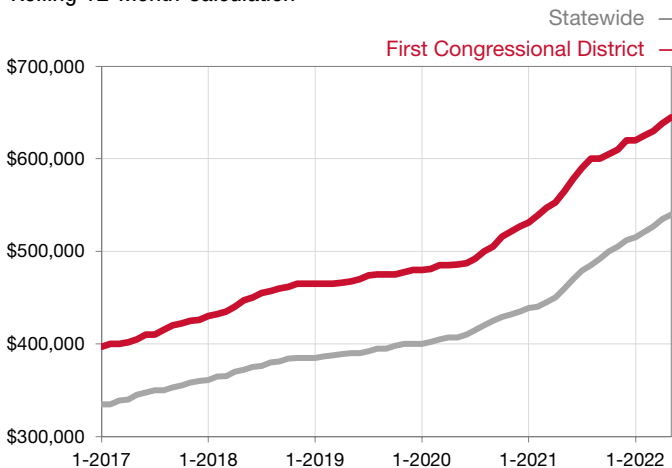
Single Family	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
New Listings	947	939	- 0.8%	4,085	4,008	- 1.9%
Sold Listings	798	841	+ 5.4%	3,470	3,208	- 7.6%
Median Sales Price*	\$645,750	\$712,000	+ 10.3%	\$615,000	\$691,000	+ 12.4%
Average Sales Price*	\$829,946	\$928,155	+ 11.8%	\$781,757	\$894,835	+ 14.5%
Percent of List Price Received*	106.2%	106.4%	+ 0.2%	104.2%	106.7%	+ 2.4%
Days on Market Until Sale	8	7	- 12.5%	15	10	- 33.3%
Inventory of Homes for Sale	498	422	- 15.3%	--	--	--
Months Supply of Inventory	0.6	0.6	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
New Listings	711	741	+ 4.2%	3,524	3,127	- 11.3%
Sold Listings	739	662	- 10.4%	3,144	2,685	- 14.6%
Median Sales Price*	\$425,000	\$475,000	+ 11.8%	\$425,000	\$460,000	+ 8.2%
Average Sales Price*	\$515,213	\$592,353	+ 15.0%	\$501,846	\$560,402	+ 11.7%
Percent of List Price Received*	102.4%	104.5%	+ 2.1%	101.0%	104.3%	+ 3.3%
Days on Market Until Sale	27	13	- 51.9%	36	17	- 52.8%
Inventory of Homes for Sale	720	402	- 44.2%	--	--	--
Months Supply of Inventory	1.1	0.7	- 36.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

