

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®

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Fourth Congressional District

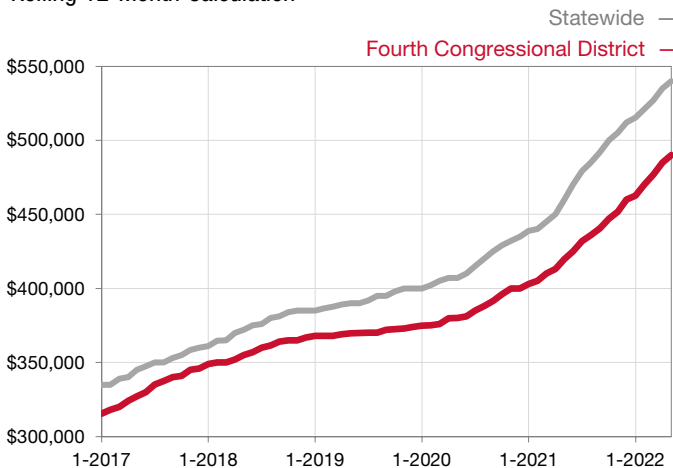
Single Family	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
New Listings	1,478	1,664	+ 12.6%	6,869	6,573	- 4.3%
Sold Listings	1,342	1,284	- 4.3%	5,699	5,216	- 8.5%
Median Sales Price*	\$465,000	\$530,000	+ 14.0%	\$436,008	\$517,000	+ 18.6%
Average Sales Price*	\$522,743	\$598,126	+ 14.4%	\$488,469	\$567,903	+ 16.3%
Percent of List Price Received*	103.6%	103.3%	- 0.3%	101.6%	102.6%	+ 1.0%
Days on Market Until Sale	42	37	- 11.9%	50	40	- 20.0%
Inventory of Homes for Sale	1,189	1,342	+ 12.9%	--	--	--
Months Supply of Inventory	0.9	1.1	+ 22.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
New Listings	319	271	- 15.0%	1,389	1,064	- 23.4%
Sold Listings	260	220	- 15.4%	1,088	967	- 11.1%
Median Sales Price*	\$367,105	\$415,750	+ 13.3%	\$337,500	\$380,000	+ 12.6%
Average Sales Price*	\$403,534	\$415,373	+ 2.9%	\$361,937	\$403,312	+ 11.4%
Percent of List Price Received*	102.3%	103.9%	+ 1.6%	101.3%	103.5%	+ 2.2%
Days on Market Until Sale	40	60	+ 50.0%	55	67	+ 21.8%
Inventory of Homes for Sale	207	128	- 38.2%	--	--	--
Months Supply of Inventory	0.9	0.6	- 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

