

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®

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Garfield County

Contact the Glenwood Springs Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

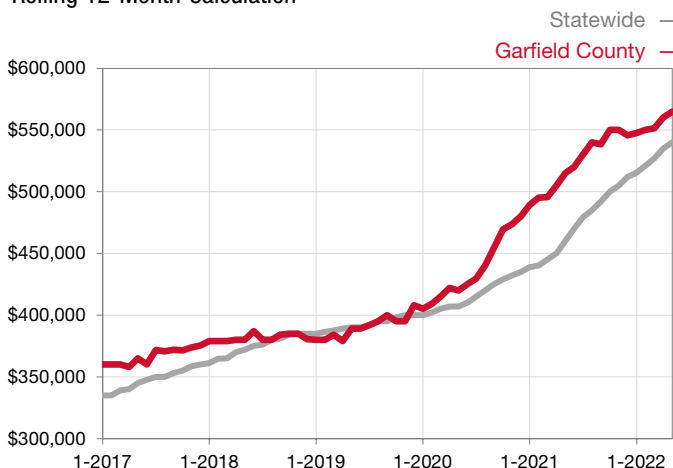
Single Family	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
New Listings	108	89	- 17.6%	448	367	- 18.1%
Sold Listings	79	74	- 6.3%	366	266	- 27.3%
Median Sales Price*	\$545,000	\$702,063	+ 28.8%	\$520,000	\$566,800	+ 9.0%
Average Sales Price*	\$737,735	\$886,328	+ 20.1%	\$716,160	\$755,036	+ 5.4%
Percent of List Price Received*	99.1%	99.7%	+ 0.6%	98.7%	98.7%	0.0%
Days on Market Until Sale	36	37	+ 2.8%	48	46	- 4.2%
Inventory of Homes for Sale	172	149	- 13.4%	--	--	--
Months Supply of Inventory	2.0	2.1	+ 5.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
New Listings	40	34	- 15.0%	148	132	- 10.8%
Sold Listings	28	24	- 14.3%	130	124	- 4.6%
Median Sales Price*	\$364,000	\$382,500	+ 5.1%	\$334,950	\$383,500	+ 14.5%
Average Sales Price*	\$386,550	\$507,914	+ 31.4%	\$383,795	\$470,784	+ 22.7%
Percent of List Price Received*	100.5%	101.3%	+ 0.8%	100.2%	99.8%	- 0.4%
Days on Market Until Sale	26	40	+ 53.8%	54	71	+ 31.5%
Inventory of Homes for Sale	49	30	- 38.8%	--	--	--
Months Supply of Inventory	1.6	0.9	- 43.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

