

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



La Plata County

Contact the Durango Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

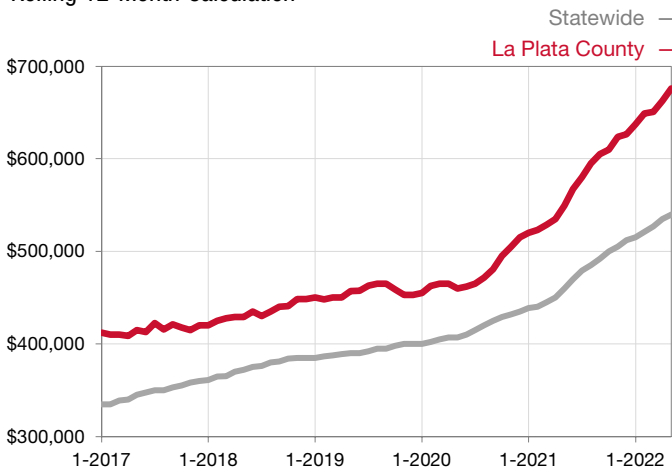
Single Family	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
New Listings	110	114	+ 3.6%	430	392	- 8.8%
Sold Listings	73	84	+ 15.1%	316	271	- 14.2%
Median Sales Price*	\$605,000	\$767,500	+ 26.9%	\$575,000	\$729,900	+ 26.9%
Average Sales Price*	\$661,788	\$910,354	+ 37.6%	\$694,445	\$904,180	+ 30.2%
Percent of List Price Received*	101.2%	101.1%	- 0.1%	99.4%	101.1%	+ 1.7%
Days on Market Until Sale	83	86	+ 3.6%	103	90	- 12.6%
Inventory of Homes for Sale	132	150	+ 13.6%	--	--	--
Months Supply of Inventory	1.5	2.1	+ 40.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
New Listings	39	38	- 2.6%	178	141	- 20.8%
Sold Listings	25	23	- 8.0%	118	118	0.0%
Median Sales Price*	\$360,000	\$365,200	+ 1.4%	\$367,500	\$453,250	+ 23.3%
Average Sales Price*	\$430,521	\$442,152	+ 2.7%	\$400,738	\$555,756	+ 38.7%
Percent of List Price Received*	99.7%	101.3%	+ 1.6%	99.5%	100.5%	+ 1.0%
Days on Market Until Sale	88	97	+ 10.2%	82	75	- 8.5%
Inventory of Homes for Sale	26	38	+ 46.2%	--	--	--
Months Supply of Inventory	0.7	1.2	+ 71.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

