

# Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®

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## Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

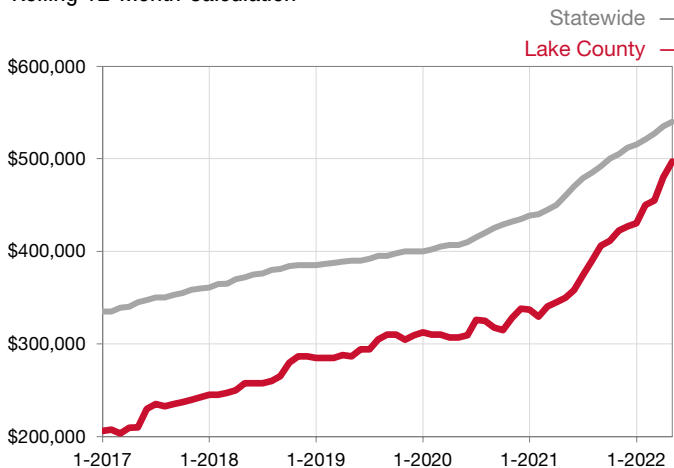
Single Family	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	15	27	+ 80.0%	68	71	+ 4.4%
Sold Listings	12	16	+ 33.3%	49	62	+ 26.5%
Median Sales Price*	\$423,500	<b>\$506,750</b>	+ 19.7%	\$400,000	<b>\$539,750</b>	+ 34.9%
Average Sales Price*	\$414,250	<b>\$558,344</b>	+ 34.8%	\$480,917	<b>\$582,953</b>	+ 21.2%
Percent of List Price Received*	105.2%	<b>104.4%</b>	- 0.8%	101.1%	<b>101.5%</b>	+ 0.4%
Days on Market Until Sale	20	16	- 20.0%	27	25	- 7.4%
Inventory of Homes for Sale	21	29	+ 38.1%	--	--	--
Months Supply of Inventory	1.4	1.9	+ 35.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	1	--	7	2	- 71.4%
Sold Listings	1	1	0.0%	3	2	- 33.3%
Median Sales Price*	\$189,900	<b>\$607,900</b>	+ 220.1%	\$380,000	<b>\$614,950</b>	+ 61.8%
Average Sales Price*	\$189,900	<b>\$607,900</b>	+ 220.1%	\$323,300	<b>\$614,950</b>	+ 90.2%
Percent of List Price Received*	100.0%	<b>101.3%</b>	+ 1.3%	99.2%	<b>100.4%</b>	+ 1.2%
Days on Market Until Sale	180	152	- 15.6%	133	101	- 24.1%
Inventory of Homes for Sale	5	2	- 60.0%	--	--	--
Months Supply of Inventory	3.9	2.0	- 48.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

