

# Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®

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## Morgan County

Contact the Morgan County Board of REALTORS®, Logan County Board of REALTORS® or Greeley Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

Single Family	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	45	<b>64</b>	+ 42.2%	218	<b>239</b>	+ 9.6%
Sold Listings	36	<b>39</b>	+ 8.3%	179	<b>182</b>	+ 1.7%
Median Sales Price*	\$307,500	<b>\$350,000</b>	+ 13.8%	\$282,003	<b>\$339,500</b>	+ 20.4%
Average Sales Price*	\$286,136	<b>\$349,893</b>	+ 22.3%	\$302,214	<b>\$345,713</b>	+ 14.4%
Percent of List Price Received*	98.8%	<b>99.5%</b>	+ 0.7%	98.9%	<b>99.1%</b>	+ 0.2%
Days on Market Until Sale	29	<b>49</b>	+ 69.0%	45	<b>50</b>	+ 11.1%
Inventory of Homes for Sale	48	<b>71</b>	+ 47.9%	--	--	--
Months Supply of Inventory	1.1	<b>1.9</b>	+ 72.7%	--	--	--

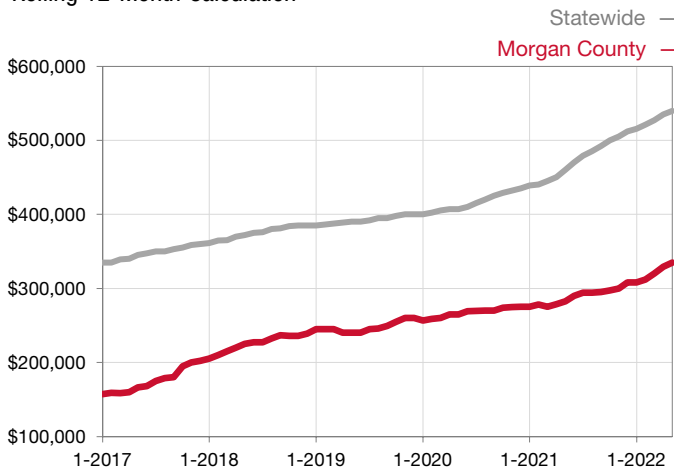
\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	4	<b>2</b>	- 50.0%	10	<b>6</b>	- 40.0%
Sold Listings	1	<b>1</b>	0.0%	9	<b>13</b>	+ 44.4%
Median Sales Price*	\$253,200	<b>\$321,000</b>	+ 26.8%	\$250,000	<b>\$300,000</b>	+ 20.0%
Average Sales Price*	\$253,200	<b>\$321,000</b>	+ 26.8%	\$237,789	<b>\$273,311</b>	+ 14.9%
Percent of List Price Received*	101.3%	<b>89.3%</b>	- 11.8%	97.0%	<b>97.3%</b>	+ 0.3%
Days on Market Until Sale	1	<b>78</b>	+ 7700.0%	78	<b>22</b>	- 71.8%
Inventory of Homes for Sale	3	<b>3</b>	0.0%	--	--	--
Months Supply of Inventory	2.1	<b>1.2</b>	- 42.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

