Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®







Routt County

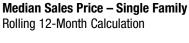
Contact the Steamboat Springs Board of REALTORS® or Craig Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

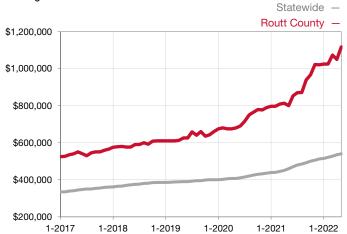
Single Family	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
New Listings	43	51	+ 18.6%	186	152	- 18.3%
Sold Listings	33	29	- 12.1%	160	127	- 20.6%
Median Sales Price*	\$772,000	\$1,470,000	+ 90.4%	\$882,000	\$1,160,000	+ 31.5%
Average Sales Price*	\$923,897	\$1,843,279	+ 99.5%	\$1,412,225	\$1,426,142	+ 1.0%
Percent of List Price Received*	98.1%	100.2%	+ 2.1%	97.9%	99.4%	+ 1.5%
Days on Market Until Sale	42	75	+ 78.6%	50	73	+ 46.0%
Inventory of Homes for Sale	90	56	- 37.8%			
Months Supply of Inventory	1.9	1.6	- 15.8%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date			
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year	
New Listings	51	52	+ 2.0%	255	194	- 23.9%	
Sold Listings	58	37	- 36.2%	247	158	- 36.0%	
Median Sales Price*	\$635,000	\$997,000	+ 57.0%	\$635,000	\$850,000	+ 33.9%	
Average Sales Price*	\$767,055	\$1,360,783	+ 77.4%	\$779,211	\$1,117,159	+ 43.4%	
Percent of List Price Received*	101.4%	103.1%	+ 1.7%	100.0%	102.9%	+ 2.9%	
Days on Market Until Sale	33	16	- 51.5%	36	24	- 33.3%	
Inventory of Homes for Sale	58	30	- 48.3%				
Months Supply of Inventory	0.9	0.7	- 22.2%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





Median Sales Price - Townhouse-Condo

