

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®

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Seventh Congressional District

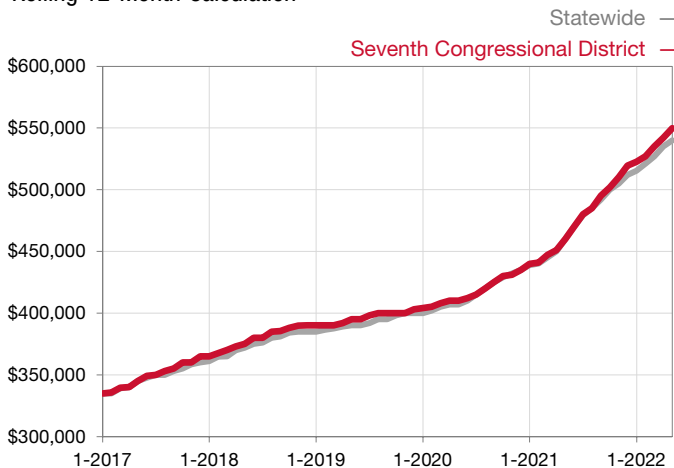
Single Family	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
New Listings	968	1,136	+ 17.4%	4,087	4,413	+ 8.0%
Sold Listings	800	920	+ 15.0%	3,521	3,519	- 0.1%
Median Sales Price*	\$521,000	\$599,500	+ 15.1%	\$490,000	\$588,000	+ 20.0%
Average Sales Price*	\$561,366	\$657,176	+ 17.1%	\$531,575	\$633,338	+ 19.1%
Percent of List Price Received*	106.1%	105.0%	- 1.0%	104.3%	105.6%	+ 1.2%
Days on Market Until Sale	8	10	+ 25.0%	13	11	- 15.4%
Inventory of Homes for Sale	468	564	+ 20.5%	--	--	--
Months Supply of Inventory	0.5	0.7	+ 40.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
New Listings	396	445	+ 12.4%	1,885	1,896	+ 0.6%
Sold Listings	366	424	+ 15.8%	1,729	1,678	- 2.9%
Median Sales Price*	\$320,500	\$390,000	+ 21.7%	\$307,000	\$378,950	+ 23.4%
Average Sales Price*	\$347,685	\$400,820	+ 15.3%	\$323,310	\$394,320	+ 22.0%
Percent of List Price Received*	105.3%	105.7%	+ 0.4%	102.7%	105.6%	+ 2.8%
Days on Market Until Sale	7	8	+ 14.3%	17	11	- 35.3%
Inventory of Homes for Sale	177	142	- 19.8%	--	--	--
Months Supply of Inventory	0.5	0.4	- 20.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

