

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Sixth Congressional District

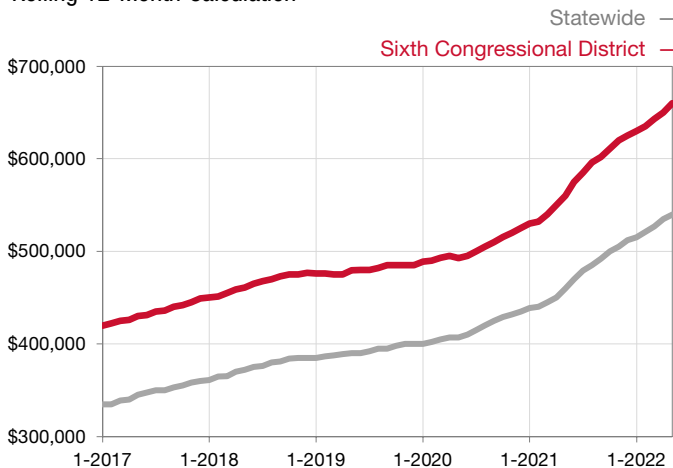
Single Family	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
New Listings	1,871	2,009	+ 7.4%	7,567	7,800	+ 3.1%
Sold Listings	1,583	1,582	- 0.1%	6,120	5,891	- 3.7%
Median Sales Price*	\$620,000	\$725,000	+ 16.9%	\$605,000	\$706,000	+ 16.7%
Average Sales Price*	\$720,113	\$847,199	+ 17.6%	\$713,544	\$834,952	+ 17.0%
Percent of List Price Received*	105.8%	104.6%	- 1.1%	104.2%	104.9%	+ 0.7%
Days on Market Until Sale	9	10	+ 11.1%	15	14	- 6.7%
Inventory of Homes for Sale	916	1,291	+ 40.9%	--	--	--
Months Supply of Inventory	0.6	0.9	+ 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
New Listings	430	427	- 0.7%	1,857	1,786	- 3.8%
Sold Listings	401	364	- 9.2%	1,711	1,541	- 9.9%
Median Sales Price*	\$386,647	\$435,750	+ 12.7%	\$355,195	\$432,500	+ 21.8%
Average Sales Price*	\$410,204	\$458,441	+ 11.8%	\$381,798	\$457,071	+ 19.7%
Percent of List Price Received*	104.0%	105.5%	+ 1.4%	102.5%	105.0%	+ 2.4%
Days on Market Until Sale	13	7	- 46.2%	19	10	- 47.4%
Inventory of Homes for Sale	168	187	+ 11.3%	--	--	--
Months Supply of Inventory	0.4	0.5	+ 25.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

