

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

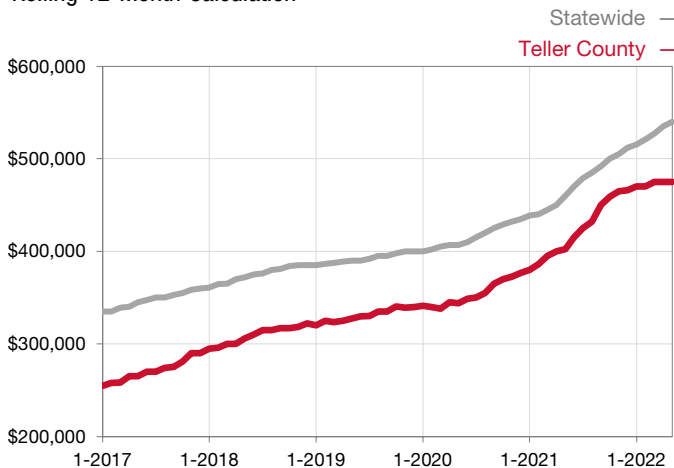
Single Family	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
New Listings	103	96	- 6.8%	334	356	+ 6.6%
Sold Listings	58	70	+ 20.7%	268	282	+ 5.2%
Median Sales Price*	\$467,450	\$492,500	+ 5.4%	\$440,000	\$475,000	+ 8.0%
Average Sales Price*	\$495,548	\$535,167	+ 8.0%	\$512,608	\$541,462	+ 5.6%
Percent of List Price Received*	102.7%	101.8%	- 0.9%	101.4%	101.8%	+ 0.4%
Days on Market Until Sale	11	11	0.0%	23	18	- 21.7%
Inventory of Homes for Sale	90	97	+ 7.8%	--	--	--
Months Supply of Inventory	1.2	1.3	+ 8.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
New Listings	3	2	- 33.3%	19	22	+ 15.8%
Sold Listings	3	4	+ 33.3%	16	27	+ 68.8%
Median Sales Price*	\$226,000	\$391,300	+ 73.1%	\$277,000	\$360,000	+ 30.0%
Average Sales Price*	\$223,667	\$373,150	+ 66.8%	\$259,125	\$376,637	+ 45.3%
Percent of List Price Received*	105.7%	102.8%	- 2.7%	100.2%	100.9%	+ 0.7%
Days on Market Until Sale	7	11	+ 57.1%	19	44	+ 131.6%
Inventory of Homes for Sale	9	2	- 77.8%	--	--	--
Months Supply of Inventory	2.4	0.4	- 83.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

