

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®

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Third Congressional District

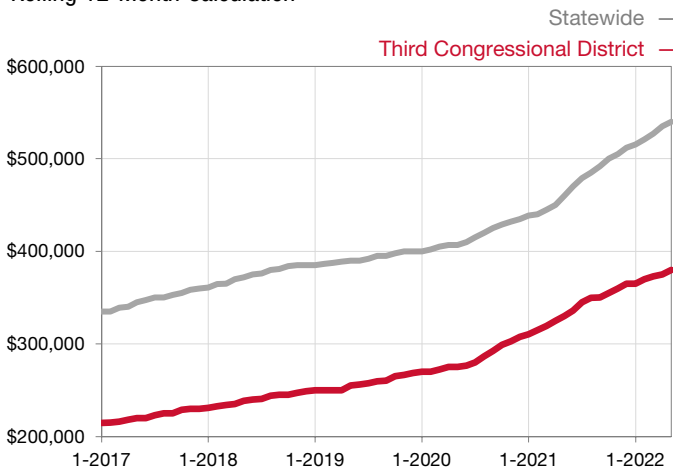
Single Family	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
New Listings	1,623	1,640	+ 1.0%	6,604	6,562	- 0.6%
Sold Listings	1,184	1,161	- 1.9%	5,369	4,997	- 6.9%
Median Sales Price*	\$365,077	\$411,900	+ 12.8%	\$345,325	\$390,000	+ 12.9%
Average Sales Price*	\$678,329	\$781,989	+ 15.3%	\$604,642	\$678,443	+ 12.2%
Percent of List Price Received*	99.9%	99.8%	- 0.1%	99.1%	99.2%	+ 0.1%
Days on Market Until Sale	77	61	- 20.8%	84	70	- 16.7%
Inventory of Homes for Sale	2,158	2,156	- 0.1%	--	--	--
Months Supply of Inventory	1.7	1.8	+ 5.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
New Listings	264	267	+ 1.1%	1,352	1,123	- 16.9%
Sold Listings	251	199	- 20.7%	1,212	930	- 23.3%
Median Sales Price*	\$436,000	\$450,000	+ 3.2%	\$390,000	\$438,700	+ 12.5%
Average Sales Price*	\$756,601	\$937,410	+ 23.9%	\$718,665	\$935,262	+ 30.1%
Percent of List Price Received*	100.3%	101.0%	+ 0.7%	99.2%	100.3%	+ 1.1%
Days on Market Until Sale	63	51	- 19.0%	82	55	- 32.9%
Inventory of Homes for Sale	398	257	- 35.4%	--	--	--
Months Supply of Inventory	1.4	1.1	- 21.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

