## **Local Market Update - May 2016**

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS® BASED ON RESIDENTIAL LISTING DATA ONLY



\$125,000

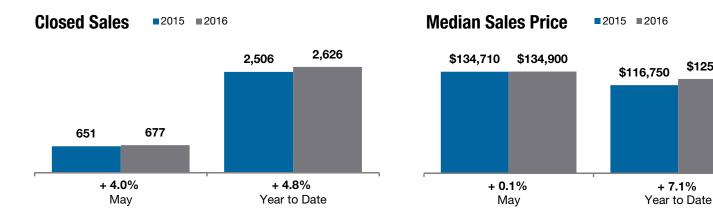
Year to Date

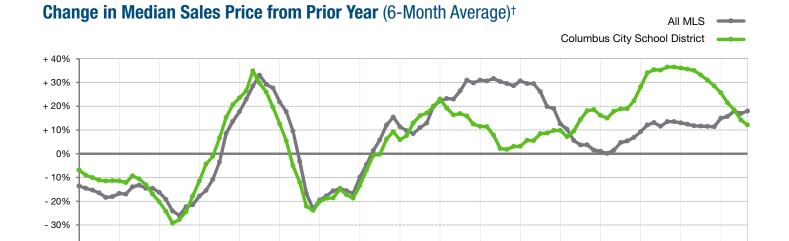
## **Columbus City School District**

Franklin County	iviay			Tour to Dute		
	2015	2016	+/-	2015	2016	+/-
Closed Sales	651	677	+ 4.0%	2,506	2,626	+ 4.8%
In Contracts		871			3,319	
Average Sales Price	\$162,170	\$158,805	- 2.1%	\$137,891	\$145,053	+ 5.2%
Median Sales Price**	\$134,710	\$134,900	+ 0.1%	\$116,750	\$125,000	+ 7.1%
Average Price per Square Foot**	\$104.75	\$104.09	- 0.6%	\$90.06	\$97.24	+ 8.0%
Percent of Original List Price Received**	95.9%	97.6%	+ 1.8%	93.4%	95.7%	+ 2.5%
Percent of Last List Price Received**	97.4%	99.1%	+ 1.7%	96.0%	97.7%	+ 1.8%
Days on Market Until Sale	46	40	- 13.0%	65	47	- 27.7%
New Listings	808	815	+ 0.9%	3,500	3,602	+ 2.9%
Median List Price of New Listings	\$124,900	\$133,250	+ 6.7%	\$117,000	\$127,900	+ 9.3%
Median List Price at Time of Sale	\$135,500	\$137,900	+ 1.8%	\$119,900	\$127,500	+ 6.3%
Inventory of Homes for Sale		1,169				
Months Supply of Inventory		1.9				

May

- 40%





1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016

<sup>\*\*</sup> Does not account for seller concessions.

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## **Columbus City School District**

Franklin County

