Local Market Update – July 2016

A RESEARCH TOOL PROVIDED BY THE **COLUMBUS REALTORS®**
BASED ON RESIDENTIAL LISTING DATA ONLY

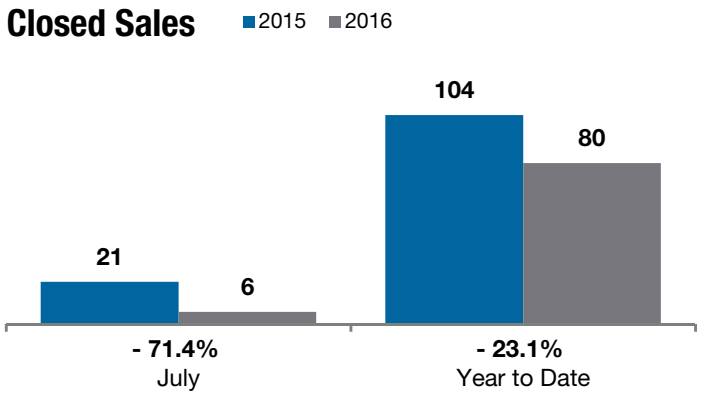
COLUMBUS REALTORS®

Champaign County

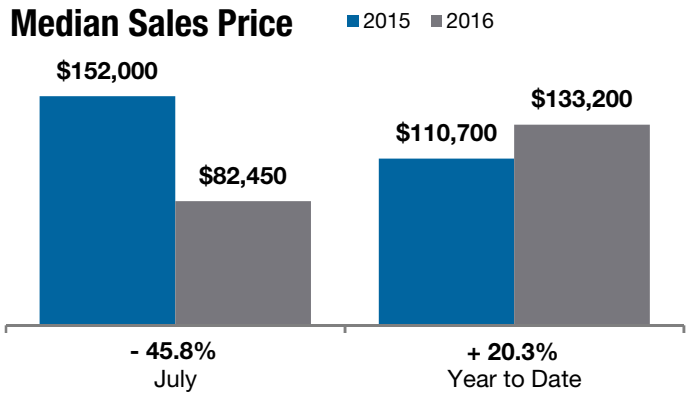
	July			Year to Date		
	2015	2016	+ / –	2015	2016	+ / –
Closed Sales	21	**6**	- 71.4%	104	**80**	- 23.1%
In Contracts	--	**21**	--	--	**98**	--
Average Sales Price	$185,537	**$100,150**	- 46.0%	$140,501	**$141,248**	+ 0.5%
Median Sales Price**	$152,000	**$82,450**	- 45.8%	$110,700	**$133,200**	+ 20.3%
Average Price per Square Foot**	$110.30	**$58.62**	- 46.9%	$77.32	**$77.97**	+ 0.8%
Percent of Original List Price Received**	91.0%	**94.0%**	+ 3.3%	91.6%	**93.1%**	+ 1.6%
Percent of Last List Price Received**	95.6%	**95.0%**	- 0.6%	96.5%	**95.7%**	- 0.8%
Days on Market Until Sale	130	**31**	- 76.2%	129	**87**	- 32.6%
New Listings	21	**20**	- 4.8%	137	**122**	- 10.9%
Median List Price of New Listings	$159,900	**$194,700**	+ 21.8%	$129,900	**$139,829**	+ 7.6%
Median List Price at Time of Sale	$149,900	**$88,900**	- 40.7%	$113,450	**$137,379**	+ 21.1%
Inventory of Homes for Sale	--	**59**	--	--	--	--
Months Supply of Inventory	--	**4.7**	--	--	--	--

** Does not account for seller concessions.

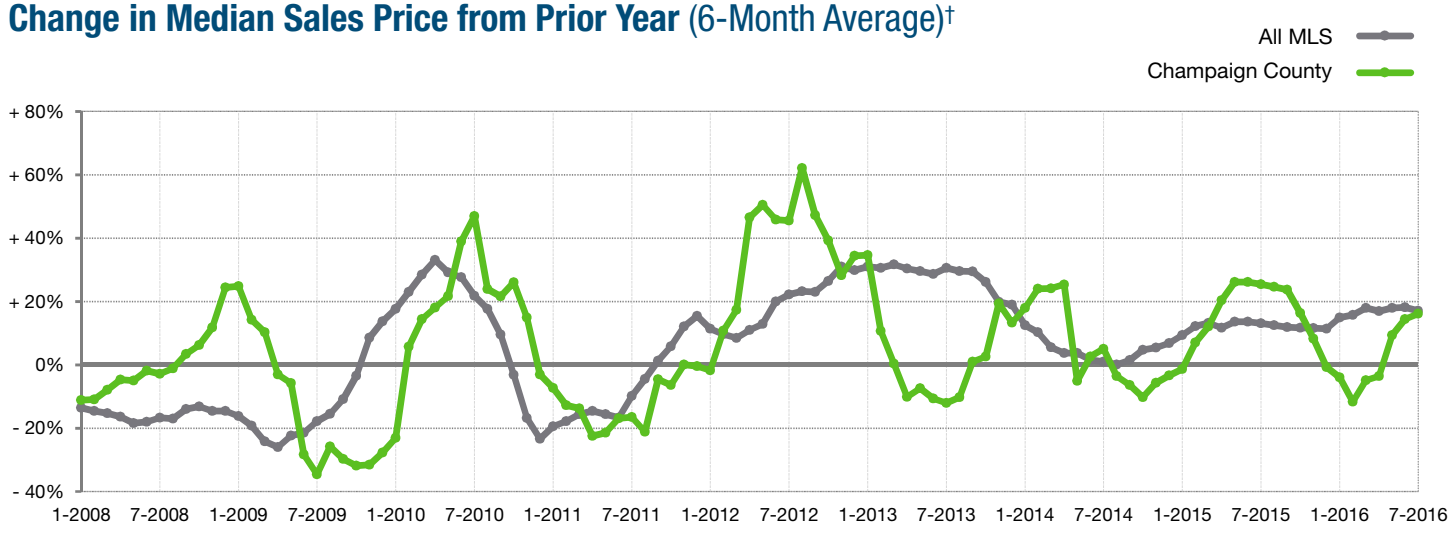
Closed Sales



Median Sales Price



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 12, 2016. All data from Columbus REALTORS® Multiple Listing Service (MLS). | Report © 2016 ShowingTime. |

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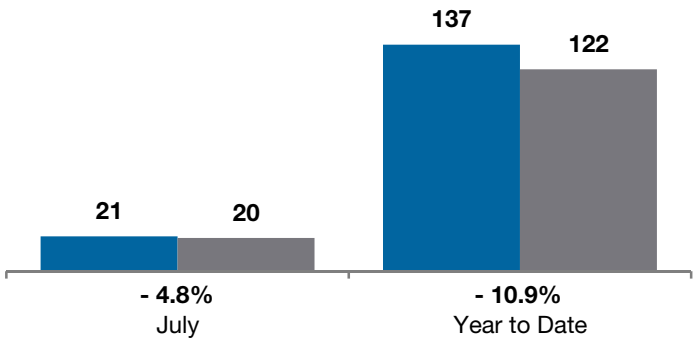
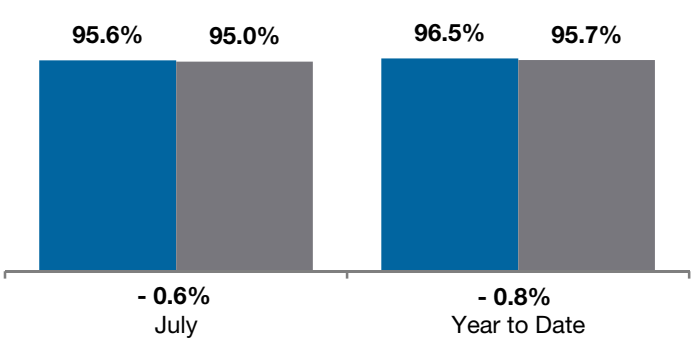
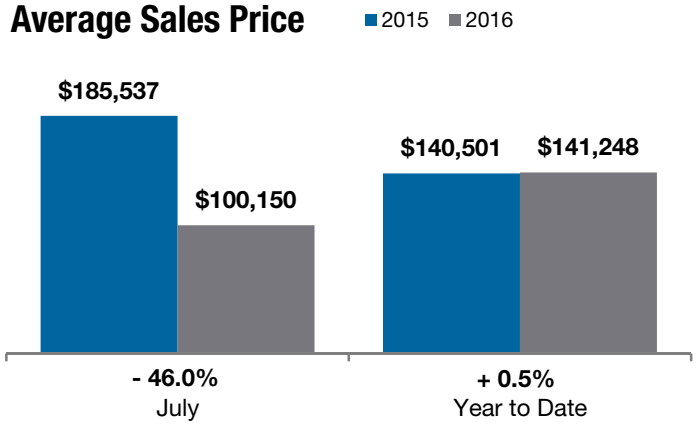
New Listings



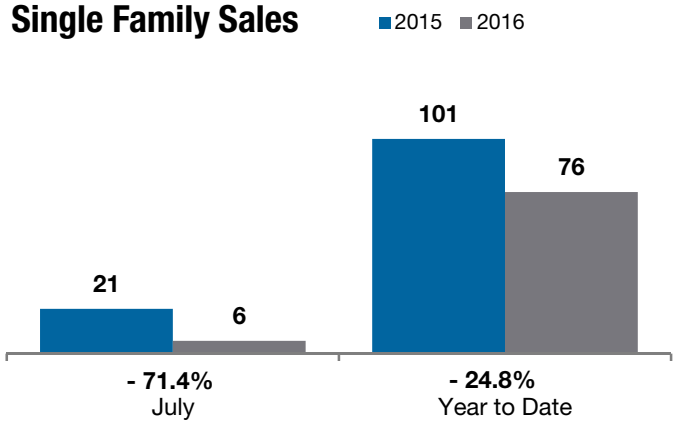
Pct of Last List Price Received



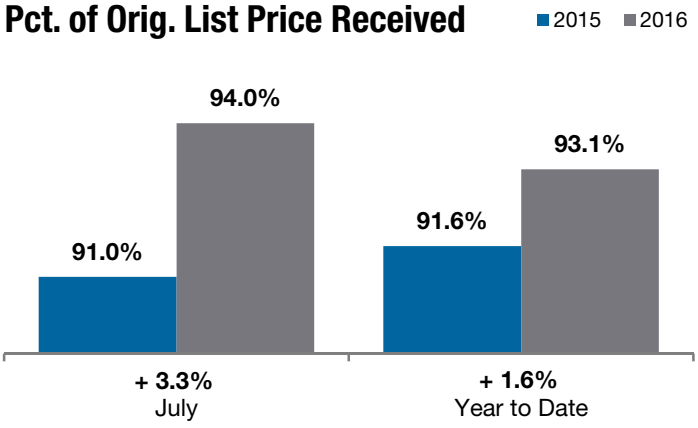
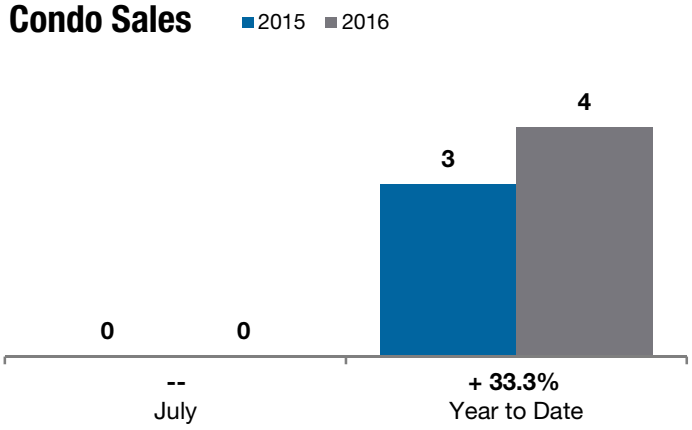
Average Sales Price



Single Family Sales



Pct. of Orig. List Price Received



Condo Sales