Local Market Update – August 2016

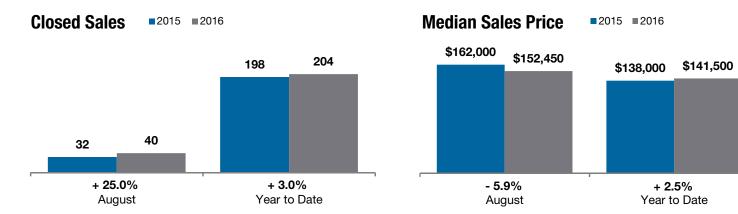
A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS® BASED ON RESIDENTIAL LISTING DATA ONLY

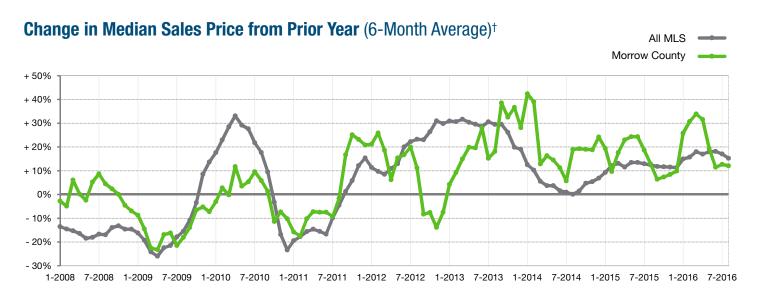


Morrow County

		August			Year to Date		
	2015	2016	+/-	2015	2016	+/-	
Closed Sales	32	40	+ 25.0%	198	204	+ 3.0%	
In Contracts		37			232		
Average Sales Price	\$147,295	\$151,895	+ 3.1%	\$145,801	\$154,986	+ 6.3%	
Median Sales Price**	\$162,000	\$152,450	- 5.9%	\$138,000	\$141,500	+ 2.5%	
Average Price per Square Foot**	\$86.09	\$96.33	+ 11.9%	\$85.11	\$90.48	+ 6.3%	
Percent of Original List Price Received**	95.3%	93.5%	- 1.9%	95.0%	95.0%	0.0%	
Percent of Last List Price Received**	97.9%	97.9%	0.0%	97.0%	97.4%	+ 0.4%	
Days on Market Until Sale	55	52	- 5.5%	58	61	+ 5.2%	
New Listings	55	29	- 47.3%	324	262	- 19.1%	
Median List Price of New Listings	\$129,900	\$155,000	+ 19.3%	\$139,900	\$149,000	+ 6.5%	
Median List Price at Time of Sale	\$165,000	\$154,850	- 6.2%	\$139,900	\$148,350	+ 6.0%	
Inventory of Homes for Sale		74					
Months Supply of Inventory		2.7					

^{**} Does not account for seller concessions.





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