#### **Local Market Update – August 2016**

A RESEARCH TOOL PROVIDED BY THE **COLUMBUS REALTORS®**BASED ON RESIDENTIAL LISTING DATA ONLY



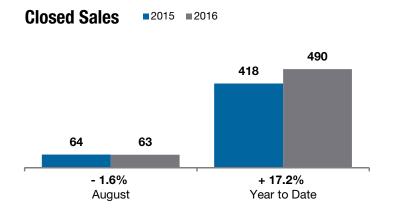
# Newark City School District

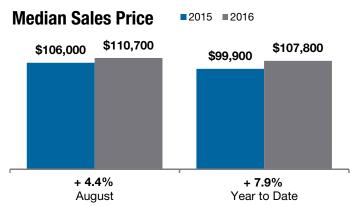
#### **Year to Date August Licking County** 2015 2016 +/-2015 2016 +/-Closed Sales 64 63 - 1.6% 418 490 + 17.2% In Contracts 61 550 Average Sales Price \$108,910 \$127,583 + 17.1% \$107,133 \$114,283 + 6.7% \$110,700 \$107,800 Median Sales Price\*\* \$106,000 + 4.4% \$99,900 + 7.9% \$79.89 \$69.95 Average Price per Square Foot\*\* \$74.82 + 6.8% \$78.32 + 12.0% Percent of Original List Price Received\*\* 93.9% 96.9% + 3.2% 92.3% 93.9% + 1.7% Percent of Last List Price Received\*\* 96.0% 98.3% + 2.4% 96.4% 96.3% - 0.1% Days on Market Until Sale 63 59 - 6.3% 76 63 - 17.1% **New Listings** 92 83 - 9.8% 598 627 + 4.8% \$114,900 + 23.0% \$99,900 \$109,900 Median List Price of New Listings \$93,450 + 10.0% Median List Price at Time of Sale \$109.777 \$113,900 + 3.8% \$104.900 \$109,900 + 4.8% Inventory of Homes for Sale 176

2.9

Months Supply of Inventory

\*\* Does not account for seller concessions.





#### Change in Median Sales Price from Prior Year (6-Month Average)†



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## **Newark City School District**

**Licking County** 

