Local Market Update – October 2016

A RESEARCH TOOL PROVIDED BY THE **COLUMBUS REALTORS®**
BASED ON RESIDENTIAL LISTING DATA ONLY

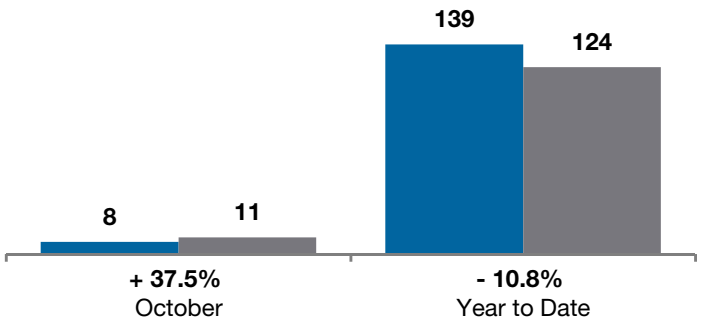
COLUMBUS REALTORS®

Champaign County

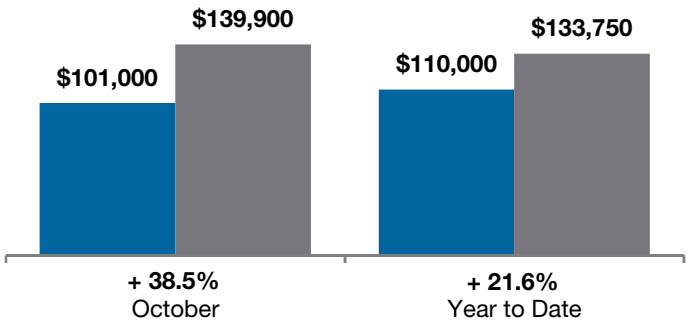
	October			Year to Date		
	2015	2016	+ / –	2015	2016	+ / –
Closed Sales	8	**11**	+ 37.5%	139	**124**	- 10.8%
In Contracts	--	**11**	--	--	**135**	--
Average Sales Price	$105,050	**$155,658**	+ 48.2%	$136,850	**$154,582**	+ 13.0%
Median Sales Price**	$101,000	**$139,900**	+ 38.5%	$110,000	**$133,750**	+ 21.6%
Average Price per Square Foot**	$77.33	**$82.02**	+ 6.1%	$78.00	**$78.61**	+ 0.8%
Percent of Original List Price Received**	93.3%	**94.5%**	+ 1.3%	92.0%	**93.4%**	+ 1.5%
Percent of Last List Price Received**	94.9%	**97.7%**	+ 3.0%	96.4%	**95.8%**	- 0.6%
Days on Market Until Sale	65	**75**	+ 15.4%	119	**82**	- 31.1%
New Listings	15	**20**	+ 33.3%	192	**179**	- 6.8%
Median List Price of New Listings	$160,000	**$162,400**	+ 1.5%	$129,900	**$139,900**	+ 7.7%
Median List Price at Time of Sale	$105,000	**$139,900**	+ 33.2%	$115,000	**$139,829**	+ 21.6%
Inventory of Homes for Sale	--	**63**	--	--	--	--
Months Supply of Inventory	--	**4.8**	--	--	--	--

** Does not account for seller concessions.

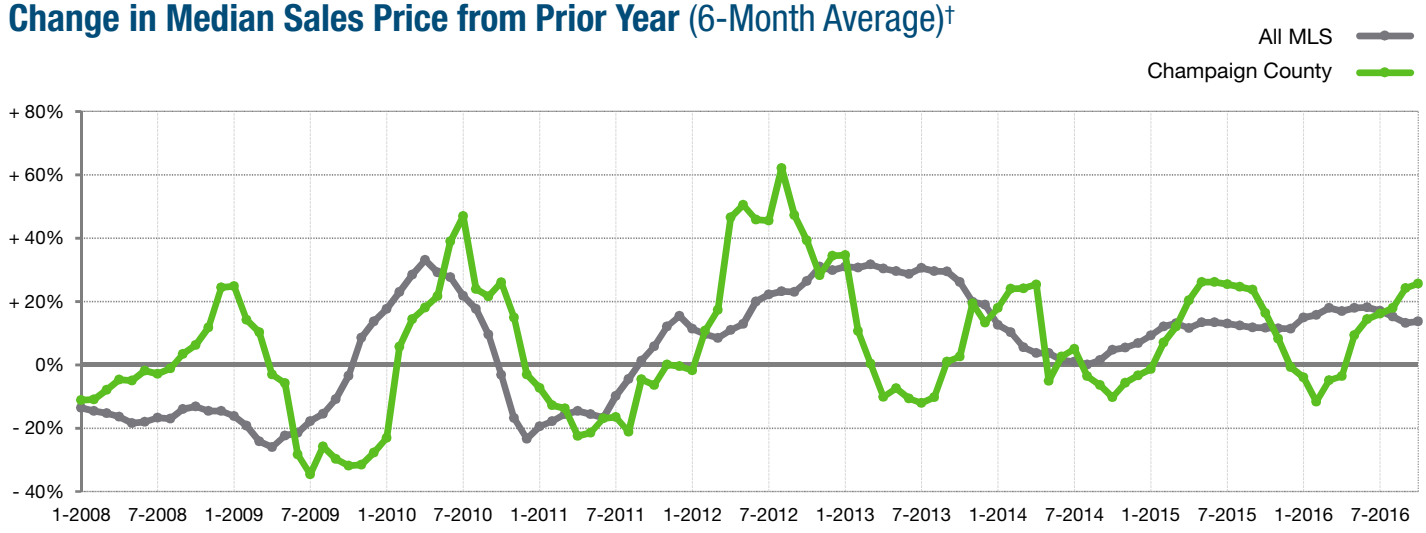
Closed Sales



Median Sales Price



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 13, 2016. All data from Columbus REALTORS® Multiple Listing Service (MLS). | Report © 2016 ShowingTime. |

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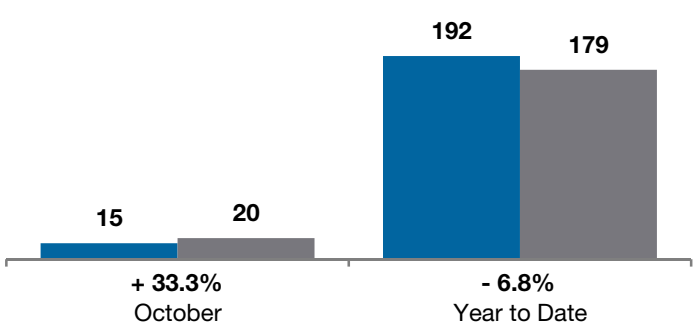
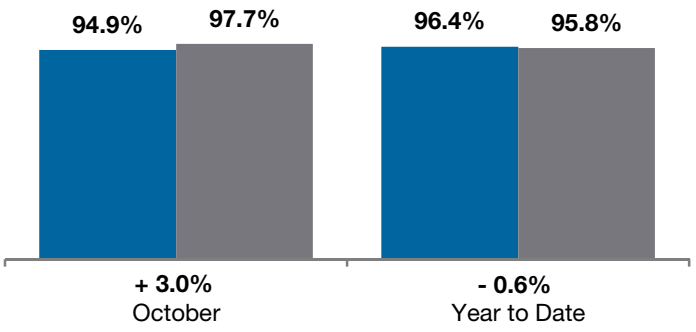
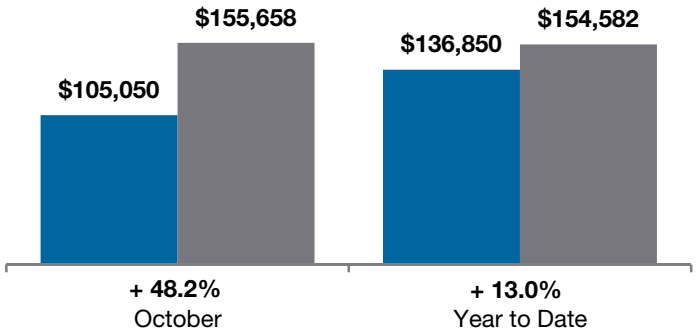
New Listings



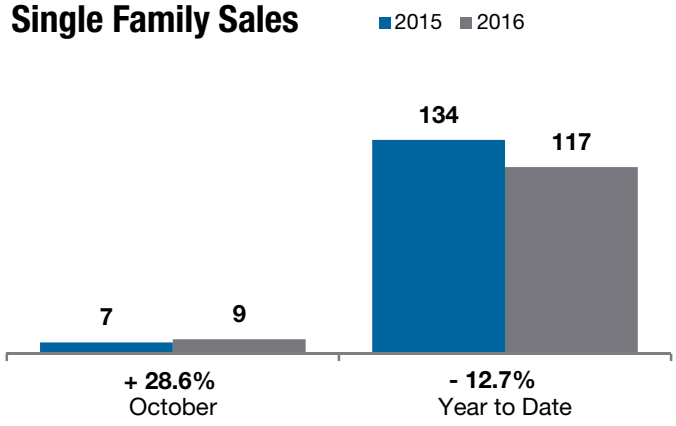
Pct of Last List Price Received



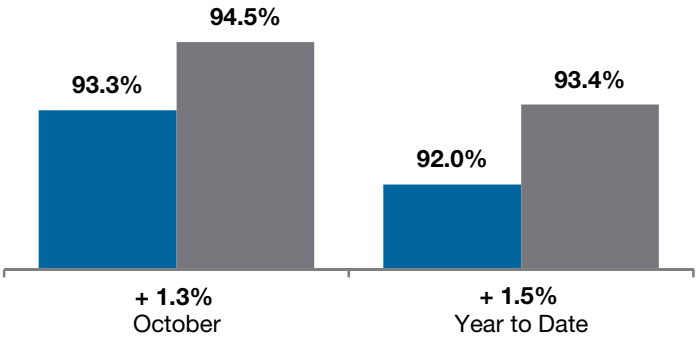
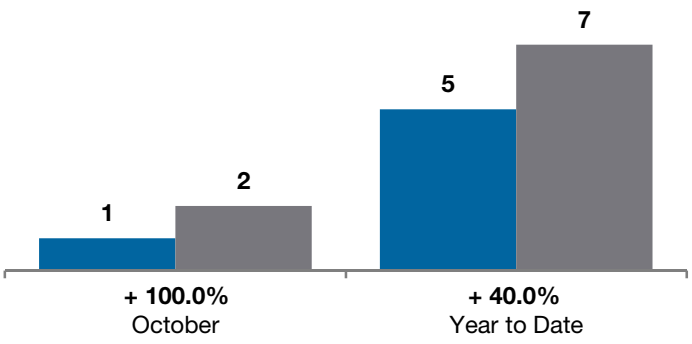
Average Sales Price



Single Family Sales



Pct. of Orig. List Price Received



Condo Sales