Local Market Update – October 2016

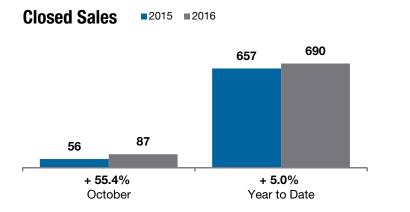
A RESEARCH TOOL PROVIDED BY THE **COLUMBUS REALTORS®**BASED ON RESIDENTIAL LISTING DATA ONLY

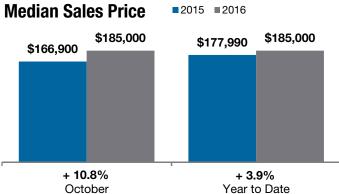


Grove City (Corp.)

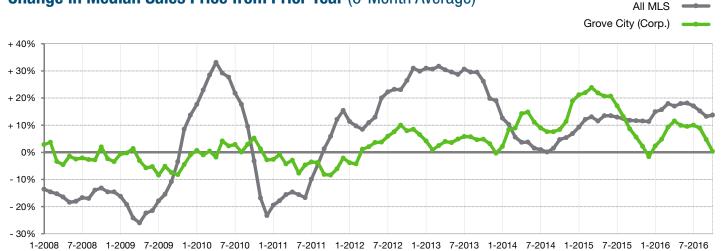
Franklin County	October			rear to Date		
	2015	2016	+/-	2015	2016	+/-
Closed Sales	56	87	+ 55.4%	657	690	+ 5.0%
In Contracts		92			749	
Average Sales Price	\$170,629	\$206,331	+ 20.9%	\$186,899	\$195,206	+ 4.4%
Median Sales Price**	\$166,900	\$185,000	+ 10.8%	\$177,990	\$185,000	+ 3.9%
Average Price per Square Foot**	\$95.60	\$107.10	+ 12.0%	\$97.47	\$104.05	+ 6.8%
Percent of Original List Price Received**	96.4%	96.3%	- 0.1%	96.7%	97.3%	+ 0.6%
Percent of Last List Price Received**	97.6%	97.9%	+ 0.3%	98.2%	98.7%	+ 0.5%
Days on Market Until Sale	32	31	- 3.1%	51	42	- 17.6%
New Listings	80	83	+ 3.8%	817	811	- 0.7%
Median List Price of New Listings	\$192,500	\$189,900	- 1.4%	\$185,000	\$194,650	+ 5.2%
Median List Price at Time of Sale	\$167,450	\$187,900	+ 12.2%	\$179,900	\$187,950	+ 4.5%
Inventory of Homes for Sale		107				
Months Supply of Inventory		1.5				

^{**} Does not account for seller concessions.





Change in Median Sales Price from Prior Year (6-Month Average)[†]



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