Local Market Update – October 2016

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS® BASED ON RESIDENTIAL LISTING DATA ONLY



\$230,000

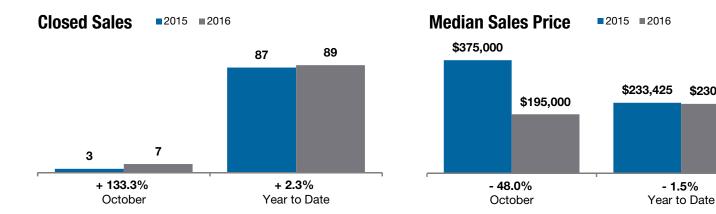
- 1.5%

Jonathan Alder Local School District (Plain City)

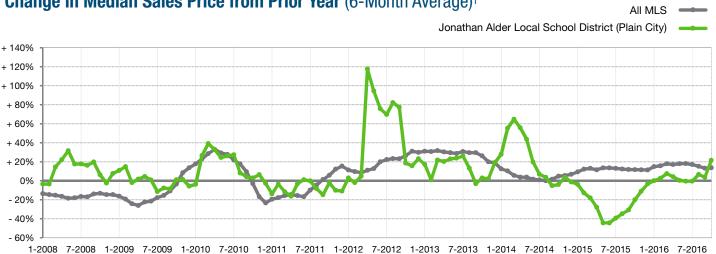
Year to Date October

Madison and Union Counties	2015	2016	+/-	2015	2016	+/-
Closed Sales	3	7	+ 133.3%	87	89	+ 2.3%
In Contracts		6			89	
Average Sales Price	\$367,667	\$238,286	- 35.2%	\$246,264	\$249,360	+ 1.3%
Median Sales Price**	\$375,000	\$195,000	- 48.0%	\$233,425	\$230,000	- 1.5%
Average Price per Square Foot**	\$156.45	\$119.60	- 23.6%	\$119.87	\$118.57	- 1.1%
Percent of Original List Price Received**	99.3%	102.5%	+ 3.2%	95.8%	96.6%	+ 0.8%
Percent of Last List Price Received**	100.1%	106.2%	+ 6.1%	98.0%	99.1%	+ 1.1%
Days on Market Until Sale	33	35	+ 6.1%	42	44	+ 4.8%
New Listings	9	10	+ 11.1%	111	108	- 2.7%
Median List Price of New Listings	\$229,900	\$265,400	+ 15.4%	\$249,000	\$249,999	+ 0.4%
Median List Price at Time of Sale	\$388,950	\$195,000	- 49.9%	\$232,960	\$242,900	+ 4.3%
Inventory of Homes for Sale		31				
Months Supply of Inventory		3.8				

^{**} Does not account for seller concessions.



Change in Median Sales Price from Prior Year (6-Month Average)†



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Madison and Union Counties

