Local Market Update – November 2016

A RESEARCH TOOL PROVIDED BY THE **COLUMBUS REALTORS®**
BASED ON RESIDENTIAL LISTING DATA ONLY

COLUMBUS REALTORS®

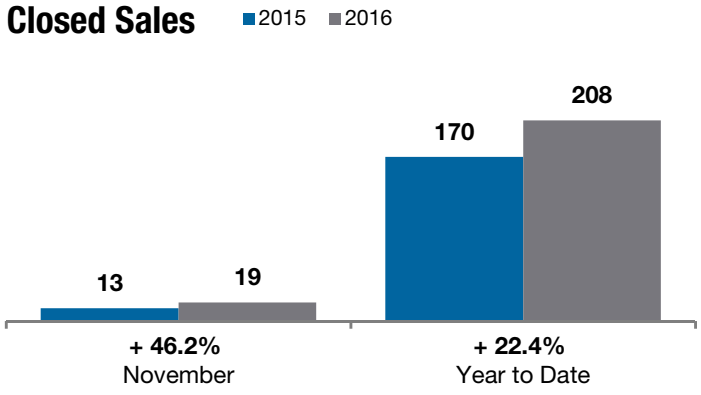
London City School District

Madison County

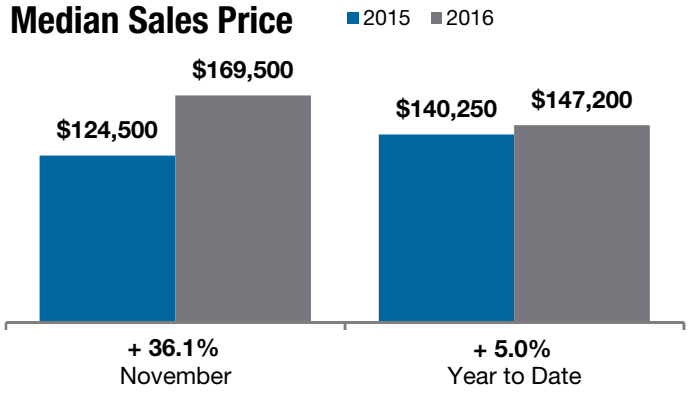
	November			Year to Date		
	2015	2016	+ / –	2015	2016	+ / –
Closed Sales	13	**19**	+ 46.2%	170	**208**	+ 22.4%
In Contracts	--	**21**	--	--	**215**	--
Average Sales Price	$133,477	**$211,505**	+ 58.5%	$156,773	**$165,149**	+ 5.3%
Median Sales Price**	$124,500	**$169,500**	+ 36.1%	$140,250	**$147,200**	+ 5.0%
Average Price per Square Foot**	$78.53	**$103.50**	+ 31.8%	$89.22	**$92.60**	+ 3.8%
Percent of Original List Price Received**	92.6%	**97.5%**	+ 5.3%	92.9%	**94.2%**	+ 1.4%
Percent of Last List Price Received**	96.3%	**99.0%**	+ 2.8%	95.8%	**97.3%**	+ 1.6%
Days on Market Until Sale	88	**41**	- 53.4%	78	**66**	- 15.4%
New Listings	14	**15**	+ 7.1%	259	**239**	- 7.7%
Median List Price of New Listings	$142,450	**$114,900**	- 19.3%	$149,000	**$144,950**	- 2.7%
Median List Price at Time of Sale	$128,900	**$172,900**	+ 34.1%	$146,950	**$151,200**	+ 2.9%
Inventory of Homes for Sale	--	**49**	--	--	--	--
Months Supply of Inventory	--	**2.6**	--	--	--	--

** Does not account for seller concessions.

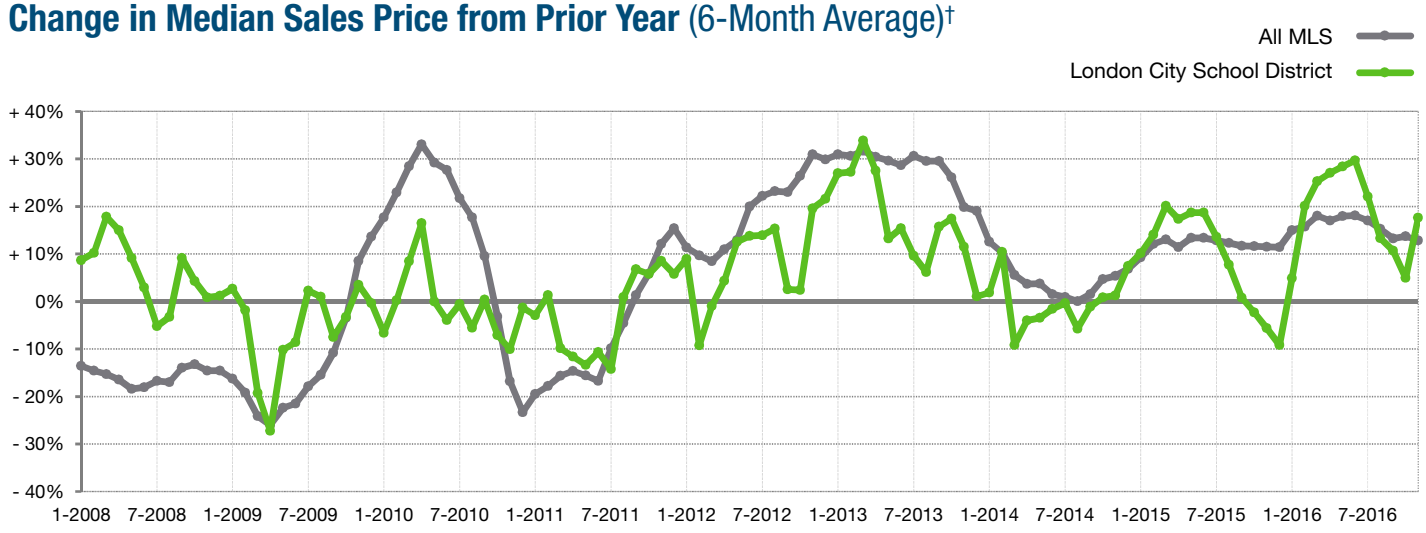
Closed Sales



Median Sales Price



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 12, 2016. All data from Columbus REALTORS® Multiple Listing Service (MLS). | Report © 2016 ShowingTime. |

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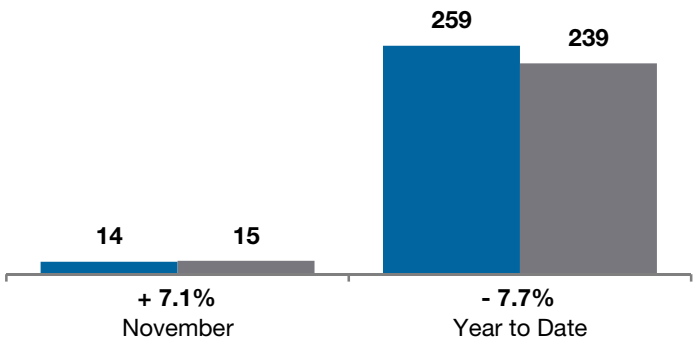
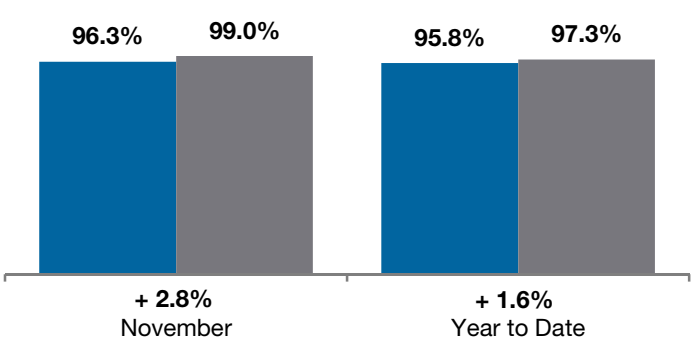
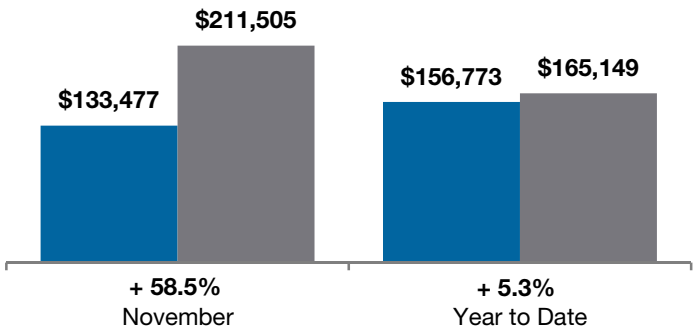
New Listings



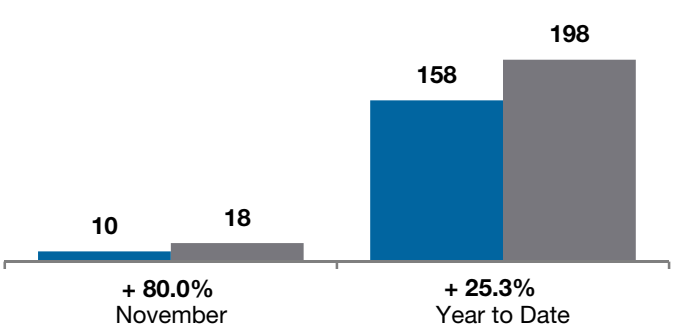
Pct of Last List Price Received



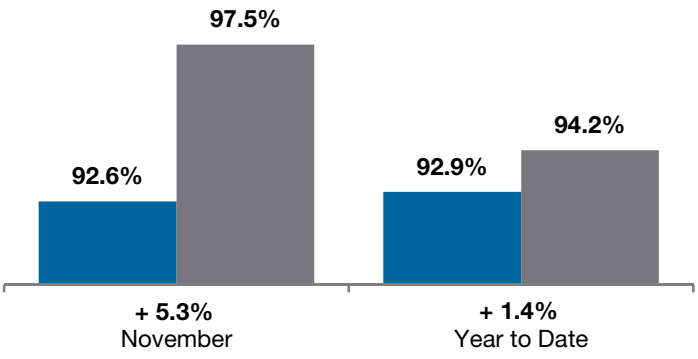
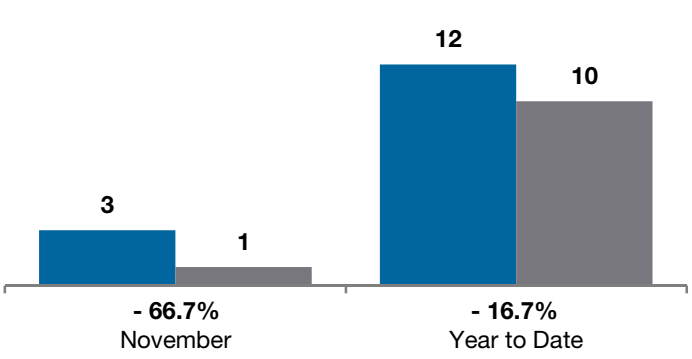
Average Sales Price



Single Family Sales



Pct. of Orig. List Price Received



Condo Sales