Local Market Update – December 2016

A RESEARCH TOOL PROVIDED BY THE **COLUMBUS REALTORS®**BASED ON RESIDENTIAL LISTING DATA ONLY



Gahanna (Corp.)

Franklin County	December			rear to Date		
	2015	2016	+/-	2015	2016	+/-
Closed Sales	46	37	- 19.6%	550	578	+ 5.1%
In Contracts		24			576	
Average Sales Price	\$225,392	\$185,719	- 17.6%	\$206,601	\$217,553	+ 5.3%
Median Sales Price**	\$195,000	\$170,000	- 12.8%	\$185,000	\$199,900	+ 8.1%
Average Price per Square Foot**	\$105.28	\$116.04	+ 10.2%	\$106.51	\$114.86	+ 7.8%
Percent of Original List Price Received**	95.1%	98.8%	+ 3.9%	96.0%	97.7%	+ 1.8%
Percent of Last List Price Received**	98.0%	100.0%	+ 2.0%	97.8%	98.7%	+ 0.9%
Days on Market Until Sale	43	23	- 46.5%	36	27	- 25.0%
New Listings	26	15	- 42.3%	617	609	- 1.3%
Median List Price of New Listings	\$179,450	\$169,900	- 5.3%	\$195,000	\$209,900	+ 7.6%
Median List Price at Time of Sale	\$200,900	\$179,000	- 10.9%	\$189,250	\$199,900	+ 5.6%
Inventory of Homes for Sale		46				
Months Supply of Inventory		1.0				

^{**} Does not account for seller concessions.

- 19.6%

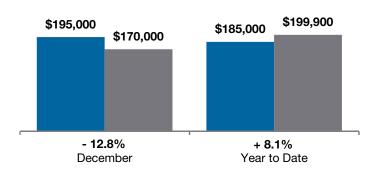
December

Closed Sales

550 578 46 37

■2015 ■2016

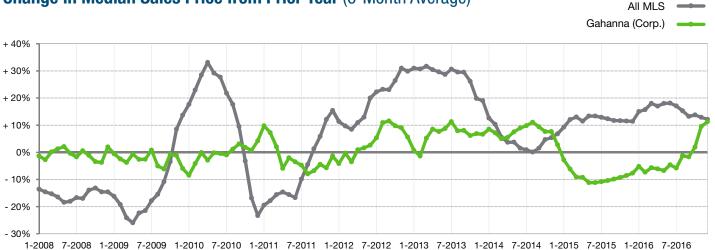




Change in Median Sales Price from Prior Year (6-Month Average)[†]

+ 5.1%

Year to Date



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