Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE **COLUMBUS REALTORS®**
BASED ON RESIDENTIAL LISTING DATA ONLY

COLUMBUS REALTORS®

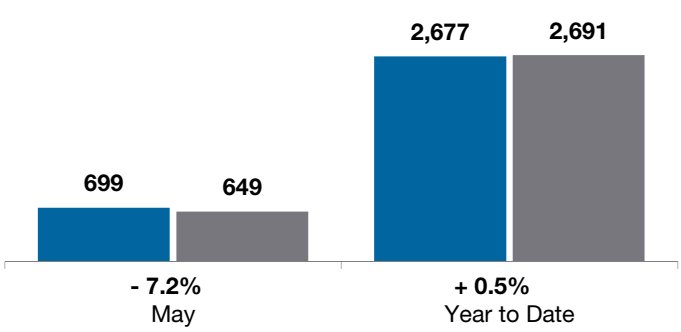
Columbus City School District

Franklin County

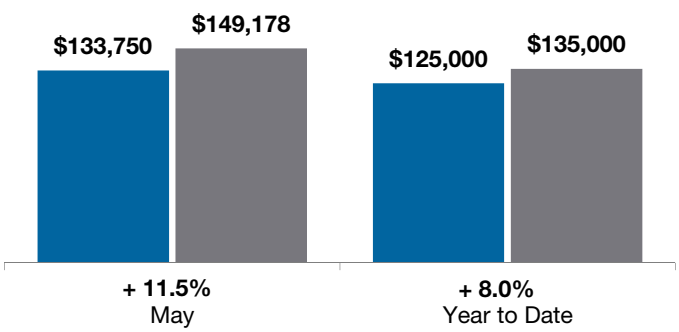
	May			Year to Date		
	2016	2017	+ / –	2016	2017	+ / –
Closed Sales	699	**649**	- 7.2%	2,677	**2,691**	+ 0.5%
In Contracts	--	**924**	--	--	**3,320**	--
Average Sales Price	$157,299	**$174,079**	+ 10.7%	$144,207	**$158,908**	+ 10.2%
Median Sales Price**	$133,750	**$149,178**	+ 11.5%	$125,000	**$135,000**	+ 8.0%
Average Price per Square Foot**	$103.05	**$118.95**	+ 15.4%	$96.69	**$108.63**	+ 12.3%
Percent of Original List Price Received**	97.6%	**98.9%**	+ 1.3%	95.7%	**97.1%**	+ 1.5%
Percent of Last List Price Received**	99.1%	**99.5%**	+ 0.4%	97.6%	**98.7%**	+ 1.1%
Days on Market Until Sale	41	**27**	- 34.1%	48	**37**	- 22.9%
New Listings	815	**901**	+ 10.6%	3,606	**3,504**	- 2.8%
Median List Price of New Listings	$132,900	**$149,900**	+ 12.8%	$127,000	**$144,900**	+ 14.1%
Median List Price at Time of Sale	$136,400	**$148,200**	+ 8.7%	$126,500	**$135,000**	+ 6.7%
Inventory of Homes for Sale	--	**848**	--	--	--	--
Months Supply of Inventory	--	**1.4**	--	--	--	--

** Does not account for seller concessions.

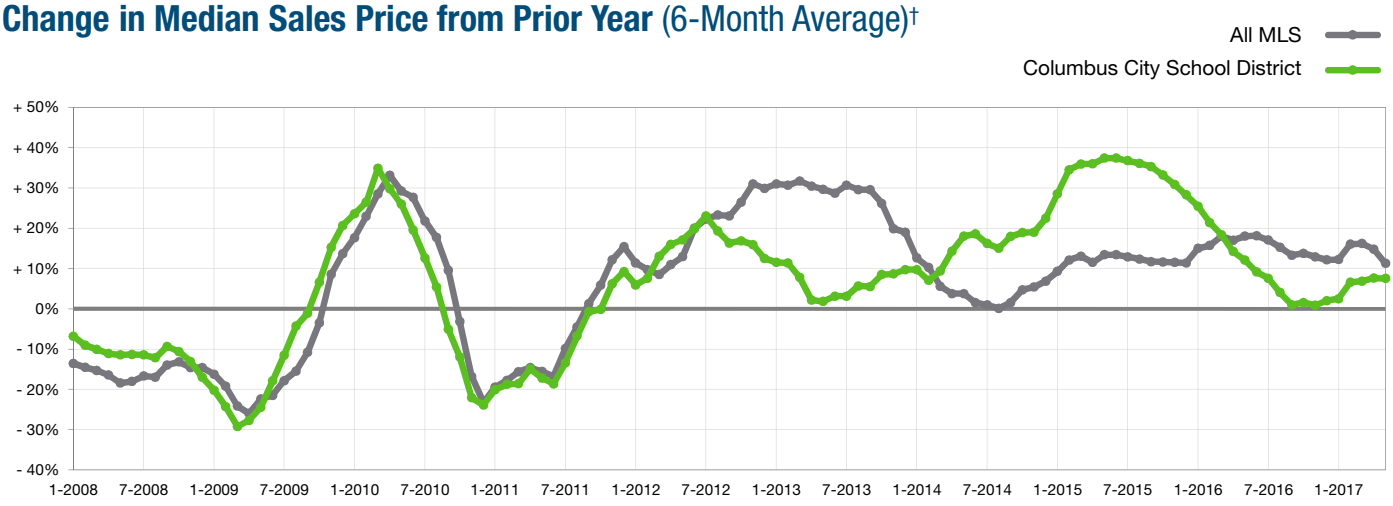
Closed Sales



Median Sales Price



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 12, 2017. All data from Columbus REALTORS® Multiple Listing Service (MLS). | Report © 2017 ShowingTime. |

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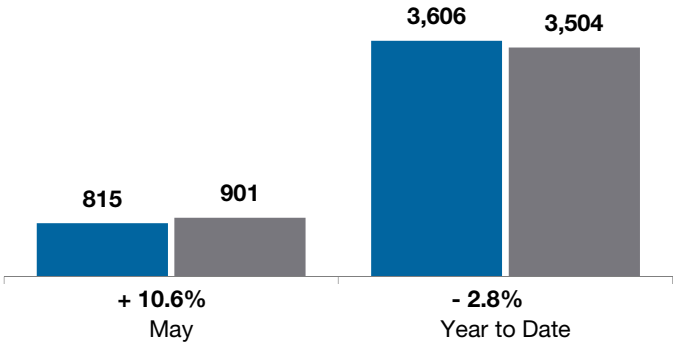
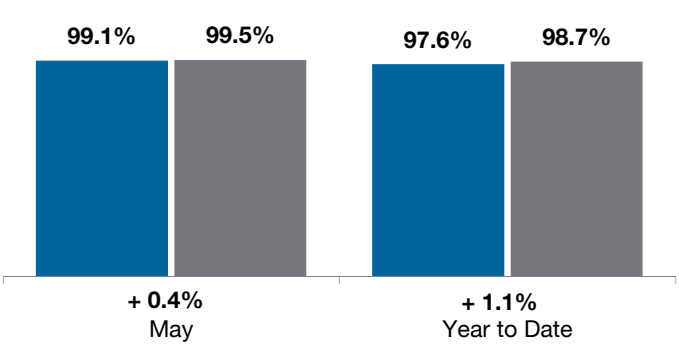
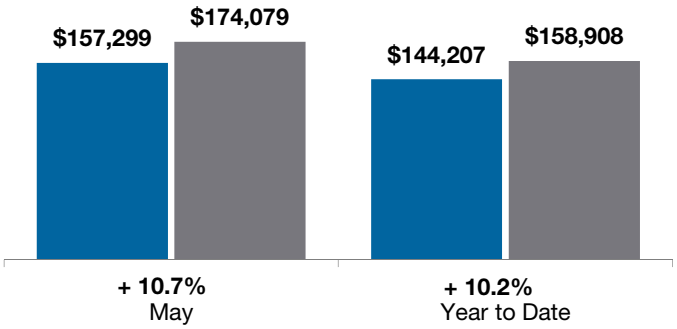
New Listings



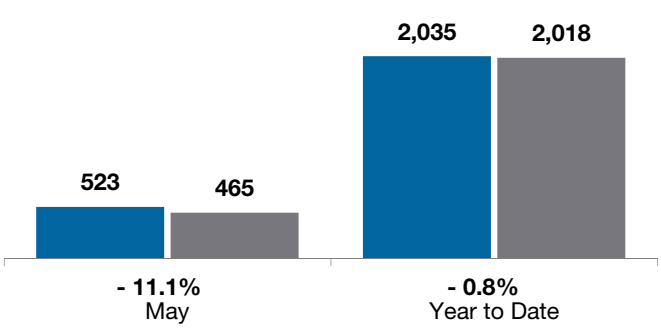
Pct of Last List Price Received



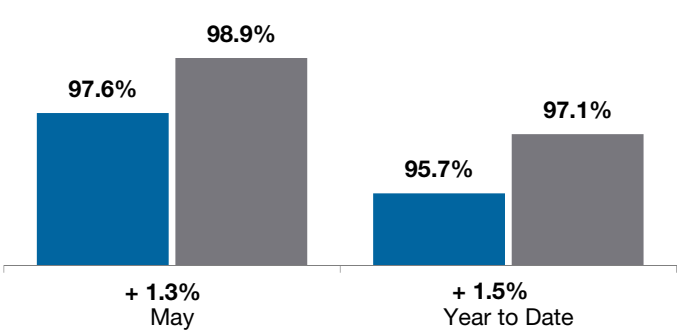
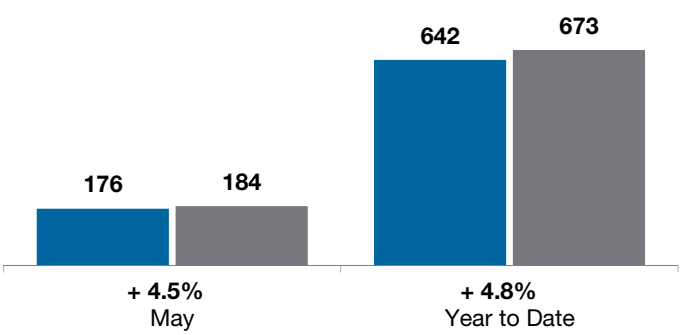
Average Sales Price



Single Family Sales



Pct. of Orig. List Price Received



Condo Sales