Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE **COLUMBUS REALTORS®** BASED ON RESIDENTIAL LISTING DATA ONLY



Vear to Date

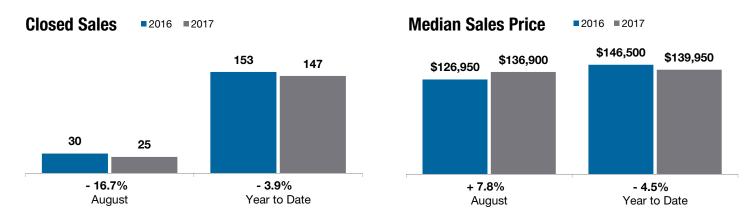
All MLS

London City School District

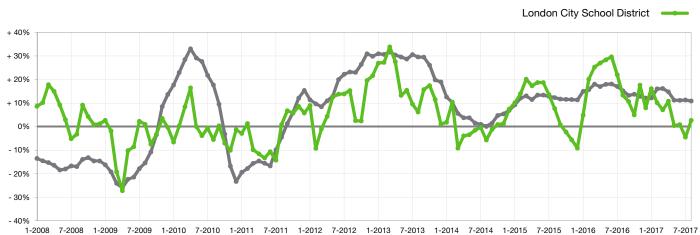
Madison County	August			rear to Date		
	2016	2017	+/-	2016	2017	+/-
Closed Sales	30	25	- 16.7%	153	147	- 3.9%
In Contracts		26			170	
Average Sales Price	\$150,450	\$150,424	- 0.0%	\$159,062	\$149,518	- 6.0%
Median Sales Price**	\$126,950	\$136,900	+ 7.8%	\$146,500	\$139,950	- 4.5%
Average Price per Square Foot**	\$88.95	\$88.78	- 0.2%	\$91.44	\$91.72	+ 0.3%
Percent of Original List Price Received**	96.3%	95.8%	- 0.5%	94.3%	95.7%	+ 1.5%
Percent of Last List Price Received**	98.6%	99.3%	+ 0.7%	97.0%	97.2%	+ 0.2%
Days on Market Until Sale	42	72	+ 71.4%	67	71	+ 6.0%
New Listings	19	23	+ 21.1%	191	182	- 4.7%
Median List Price of New Listings	\$149,000	\$169,900	+ 14.0%	\$147,950	\$157,200	+ 6.3%
Median List Price at Time of Sale	\$128,400	\$145,000	+ 12.9%	\$149,900	\$146,200	- 2.5%
Inventory of Homes for Sale		42				
Months Supply of Inventory		2.2				

Auguet

^{**} Does not account for seller concessions.



Change in Median Sales Price from Prior Year (6-Month Average)[†]



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Madison County

