Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE **COLUMBUS REALTORS®** BASED ON RESIDENTIAL LISTING DATA ONLY



Year to Date

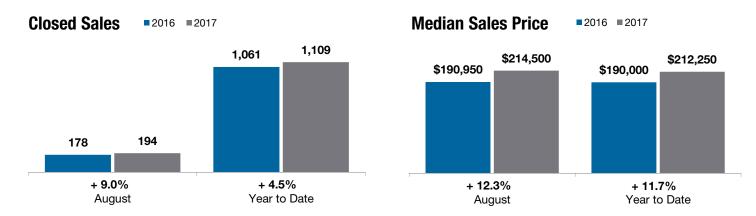
All MLS

Westerville City School District

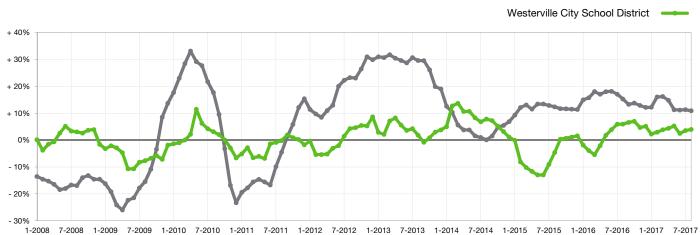
Franklin and Delaware Counties	August			rear to Date		
	2016	2017	+/-	2016	2017	+/-
Closed Sales	178	194	+ 9.0%	1,061	1,109	+ 4.5%
In Contracts		206			1,247	
Average Sales Price	\$217,877	\$242,193	+ 11.2%	\$215,863	\$235,317	+ 9.0%
Median Sales Price**	\$190,950	\$214,500	+ 12.3%	\$190,000	\$212,250	+ 11.7%
Average Price per Square Foot**	\$116.84	\$126.61	+ 8.4%	\$113.54	\$122.81	+ 8.2%
Percent of Original List Price Received**	98.5%	98.4%	- 0.1%	98.0%	98.8%	+ 0.8%
Percent of Last List Price Received**	99.2%	99.2%	0.0%	99.0%	99.3%	+ 0.3%
Days on Market Until Sale	19	18	- 5.3%	30	22	- 26.7%
New Listings	147	173	+ 17.7%	1,255	1,361	+ 8.4%
Median List Price of New Listings	\$195,000	\$220,000	+ 12.8%	\$209,900	\$225,000	+ 7.2%
Median List Price at Time of Sale	\$192,400	\$219,850	+ 14.3%	\$192,000	\$213,450	+ 11.2%
Inventory of Homes for Sale		163				
Months Supply of Inventory		1.2				

August

^{**} Does not account for seller concessions.



Change in Median Sales Price from Prior Year (6-Month Average)[†]



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Franklin and Delaware Counties

