### **Local Market Update – October 2017**

A RESEARCH TOOL PROVIDED BY THE **COLUMBUS REALTORS®** BASED ON RESIDENTIAL LISTING DATA ONLY



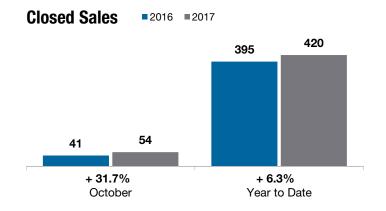
**Vear to Date** 

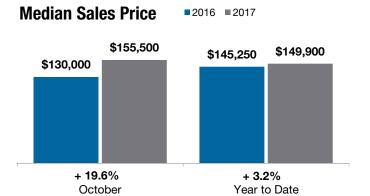
# **Madison County**

		October			rear to Date		
	2016	2017	+/-	2016	2017	+/-	
Closed Sales	41	54	+ 31.7%	395	420	+ 6.3%	
In Contracts		59			452		
Average Sales Price	\$157,605	\$172,624	+ 9.5%	\$165,851	\$172,916	+ 4.3%	
Median Sales Price**	\$130,000	\$155,500	+ 19.6%	\$145,250	\$149,900	+ 3.2%	
Average Price per Square Foot**	\$94.47	\$100.98	+ 6.9%	\$95.56	\$100.73	+ 5.4%	
Percent of Original List Price Received**	93.9%	94.3%	+ 0.4%	95.4%	95.6%	+ 0.2%	
Percent of Last List Price Received**	97.5%	96.6%	- 0.9%	98.0%	97.5%	- 0.5%	
Days on Market Until Sale	52	42	- 19.2%	60	55	- 8.3%	
New Listings	42	52	+ 23.8%	486	490	+ 0.8%	
Median List Price of New Listings	\$144,900	\$141,200	- 2.6%	\$149,900	\$158,500	+ 5.7%	
Median List Price at Time of Sale	\$139,900	\$159,900	+ 14.3%	\$149,900	\$154,900	+ 3.3%	
Inventory of Homes for Sale		86					
Months Supply of Inventory		2.0					

October

<sup>\*\*</sup> Does not account for seller concessions.





## Change in Median Sales Price from Prior Year (6-Month Average)†



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