Local Market Update - May 2018

A RESEARCH TOOL PROVIDED BY THE **COLUMBUS REALTORS®** BASED ON RESIDENTIAL LISTING DATA ONLY



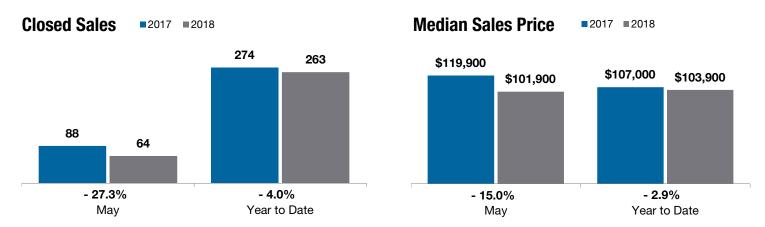
Year to Date

Newark City School District

Licking County	iviay			icai to Date		
	2017	2018	+/-	2017	2018	+/-
Closed Sales	88	64	- 27.3%	274	263	- 4.0%
In Contracts		78			297	
Average Sales Price	\$130,294	\$117,487	- 9.8%	\$118,839	\$117,741	- 0.9%
Median Sales Price*	\$119,900	\$101,900	- 15.0%	\$107,000	\$103,900	- 2.9%
Average Price per Square Foot*	\$86.21	\$80.65	- 6.4%	\$80.58	\$81.60	+ 1.3%
Percent of Original List Price Received*	97.2%	96.8%	- 0.4%	94.8%	94.9%	+ 0.1%
Percent of Last List Price Received*	98.2%	97.2%	- 1.0%	97.2%	96.6%	- 0.6%
Days on Market Until Sale	38	26	- 31.6%	50	44	- 12.0%
New Listings	70	89	+ 27.1%	322	306	- 5.0%
Median List Price of New Listings	\$109,900	\$124,900	+ 13.6%	\$115,950	\$110,000	- 5.1%
Median List Price at Time of Sale	\$119,900	\$100,950	- 15.8%	\$109,500	\$104,900	- 4.2%
Inventory of Homes for Sale		97				
Months Supply of Inventory		1.7				

May

^{*} Does not account for seller concessions.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

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