Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE **COLUMBUS REALTORS®**
BASED ON RESIDENTIAL LISTING DATA ONLY

COLUMBUS REALTORS®

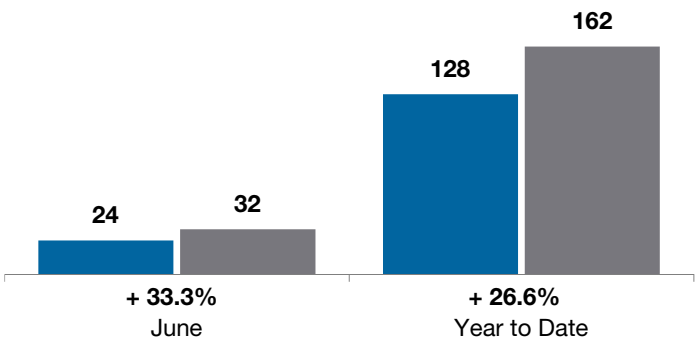
Downtown Columbus (43215)

Franklin County

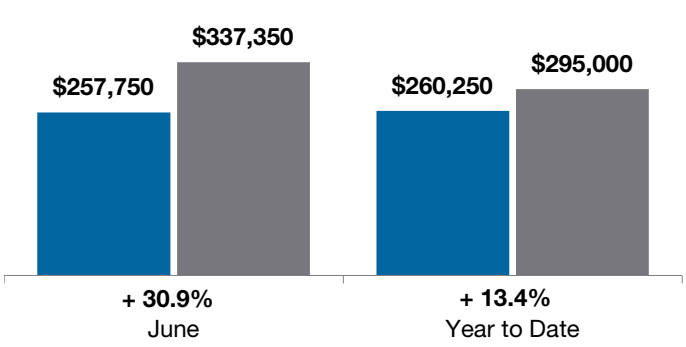
	June			Year to Date		
	2017	2018	+ / –	2017	2018	+ / –
Closed Sales	24	**32**	+ 33.3%	128	**162**	+ 26.6%
In Contracts	--	**28**	--	--	**171**	--
Average Sales Price	$292,633	**$374,388**	+ 27.9%	$345,295	**$349,971**	+ 1.4%
Median Sales Price*	$257,750	**$337,350**	+ 30.9%	$260,250	**$295,000**	+ 13.4%
Average Price per Square Foot*	$245.87	**$256.34**	+ 4.3%	$247.24	**$251.39**	+ 1.7%
Percent of Original List Price Received*	96.5%	**96.8%**	+ 0.3%	97.5%	**97.3%**	- 0.2%
Percent of Last List Price Received*	98.1%	**98.4%**	+ 0.3%	98.7%	**99.1%**	+ 0.4%
Days on Market Until Sale	44	**59**	+ 34.1%	49	**60**	+ 22.4%
New Listings	37	**35**	- 5.4%	228	**221**	- 3.1%
Median List Price of New Listings	$284,900	**$284,900**	0.0%	$324,900	**$300,000**	- 7.7%
Median List Price at Time of Sale	$255,000	**$342,450**	+ 34.3%	$262,750	**$299,950**	+ 14.2%
Inventory of Homes for Sale	--	**91**	--	--	--	--
Months Supply of Inventory	--	**3.7**	--	--	--	--

* Does not account for seller concessions.

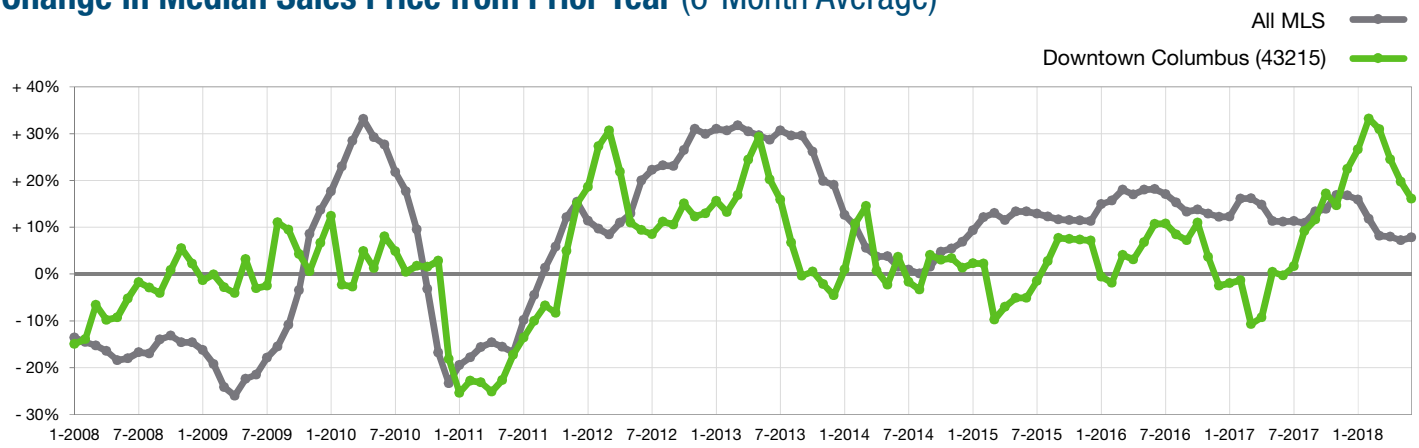
Closed Sales



Median Sales Price



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

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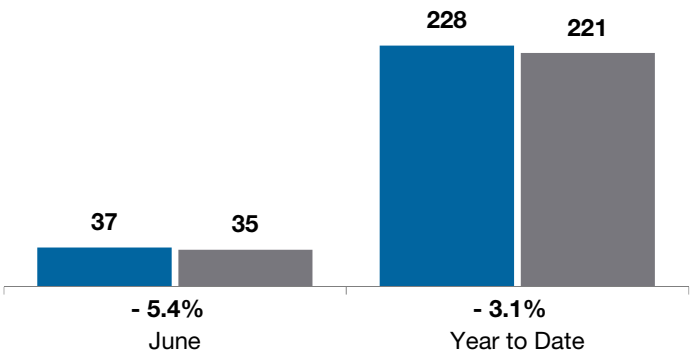
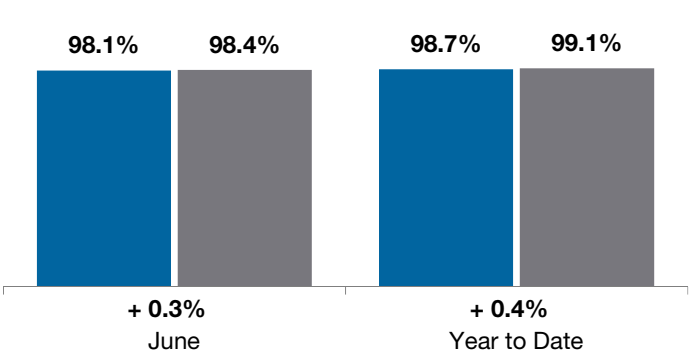
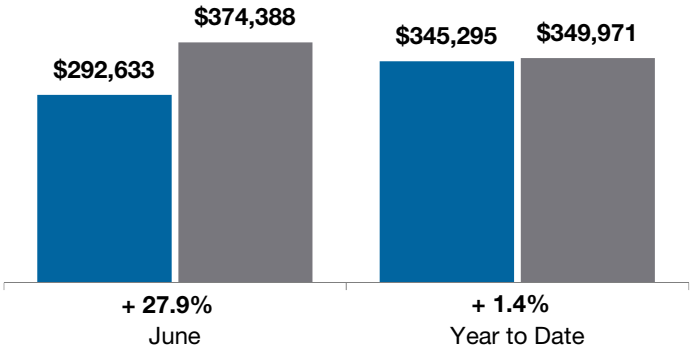
New Listings



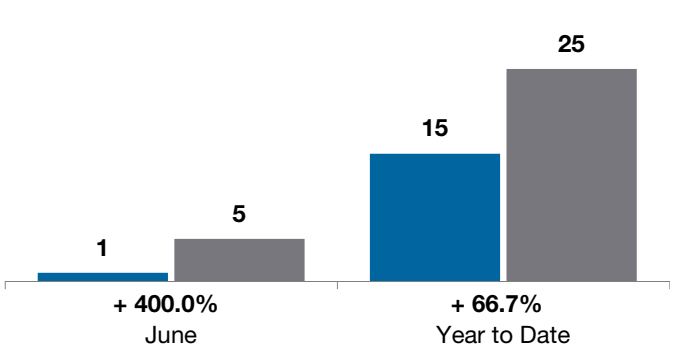
Pct of Last List Price Received



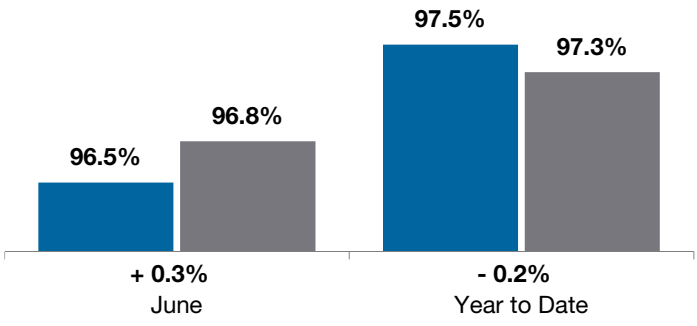
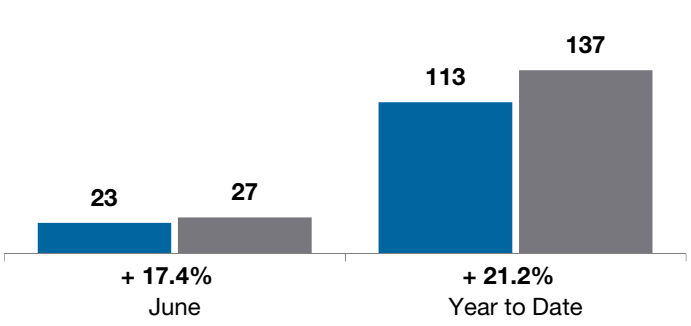
Average Sales Price



Single Family Sales



Pct. of Orig. List Price Received



Condo Sales