

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Madison County

July

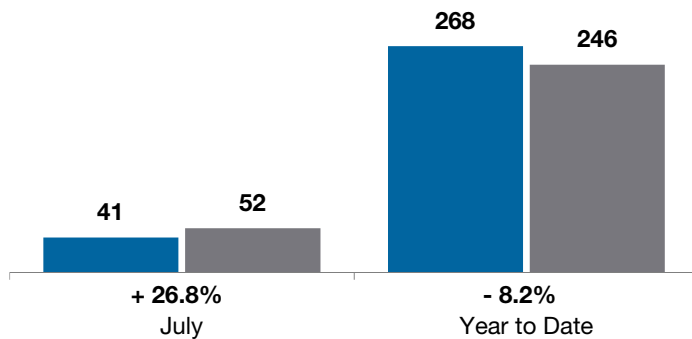
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
Closed Sales	41	52	+ 26.8%	268	246	- 8.2%
In Contracts	--	55	--	--	268	--
Average Sales Price	\$177,331	\$183,732	+ 3.6%	\$166,645	\$188,049	+ 12.8%
Median Sales Price*	\$160,000	\$162,500	+ 1.6%	\$146,000	\$160,500	+ 9.9%
Average Price per Square Foot*	\$109.05	\$107.43	- 1.5%	\$99.08	\$107.68	+ 8.7%
Percent of Original List Price Received*	96.7%	95.3%	- 1.4%	95.6%	96.5%	+ 0.9%
Percent of Last List Price Received*	97.3%	97.5%	+ 0.2%	97.3%	98.1%	+ 0.8%
Days on Market Until Sale	30	35	+ 16.7%	58	39	- 32.8%
New Listings	61	54	- 11.5%	347	321	- 7.5%
Median List Price of New Listings	\$145,000	\$182,000	+ 25.5%	\$159,900	\$175,000	+ 9.4%
Median List Price at Time of Sale	\$162,450	\$163,700	+ 0.8%	\$149,900	\$161,000	+ 7.4%
Inventory of Homes for Sale	--	79	--	--	--	--
Months Supply of Inventory	--	2.0	--	--	--	--

* Does not account for seller concessions.

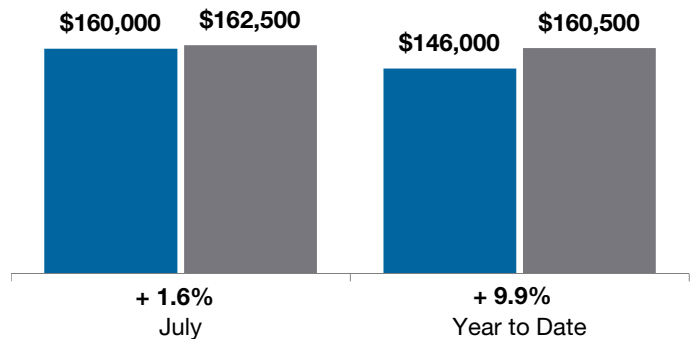
Closed Sales

■ 2017 ■ 2018

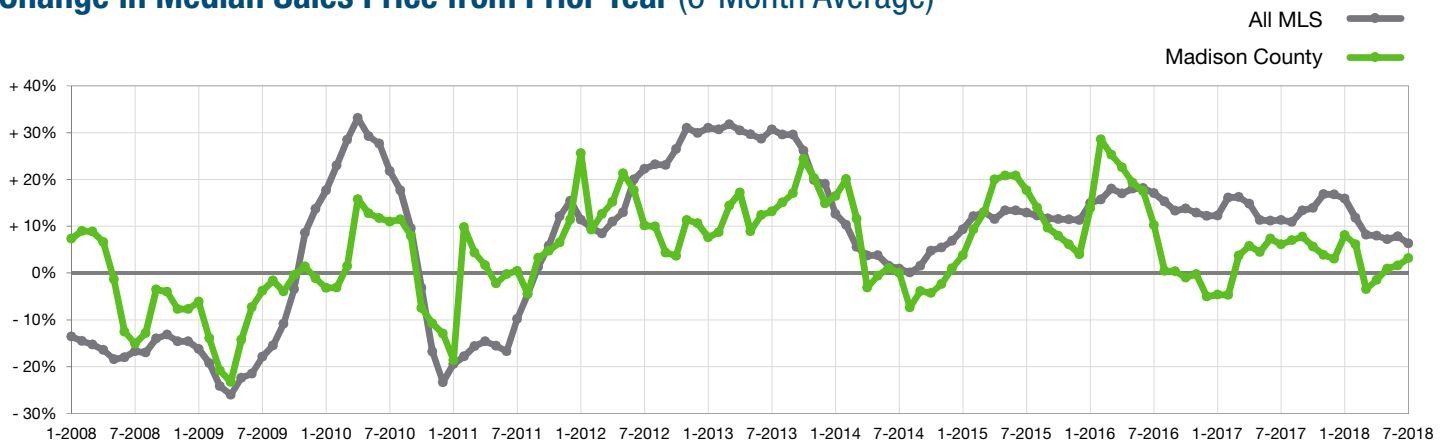


Median Sales Price

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

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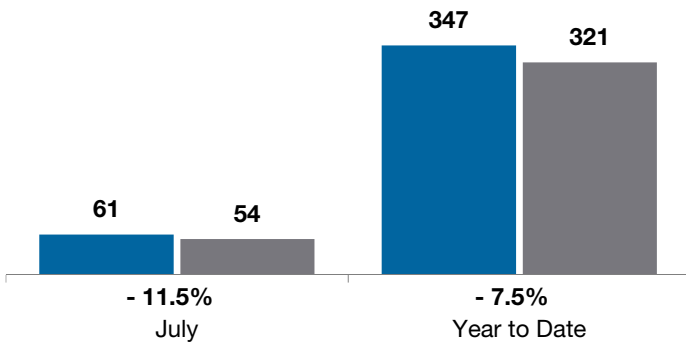
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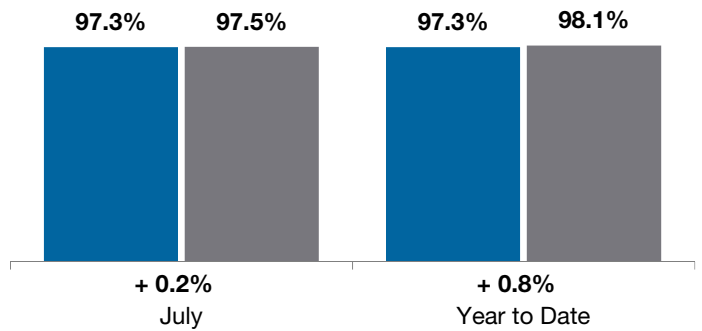
New Listings

■ 2017 ■ 2018



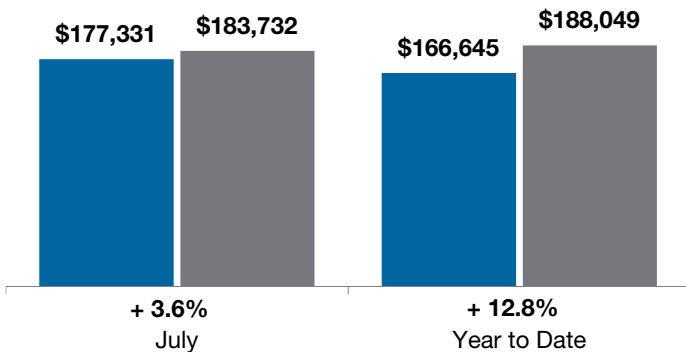
Pct of Last List Price Received

■ 2017 ■ 2018



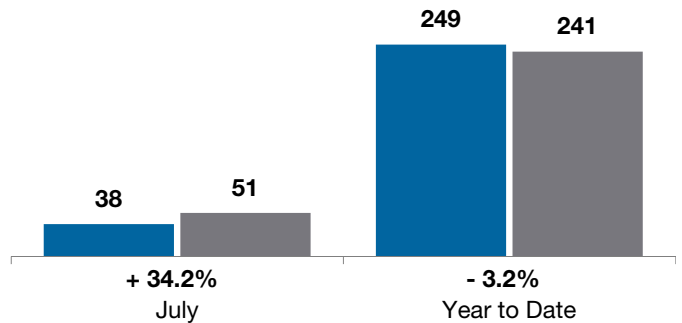
Average Sales Price

■ 2017 ■ 2018



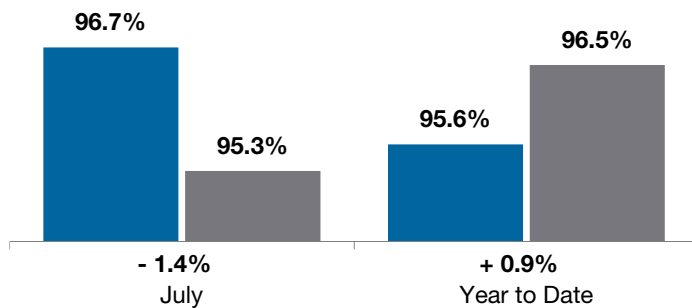
Single Family Sales

■ 2017 ■ 2018



Pct. of Orig. List Price Received

■ 2017 ■ 2018



Condo Sales

■ 2017 ■ 2018

