## **Local Market Update - August 2018**

A RESEARCH TOOL PROVIDED BY THE **COLUMBUS REALTORS®**BASED ON RESIDENTIAL LISTING DATA ONLY



# **Entire MLS**

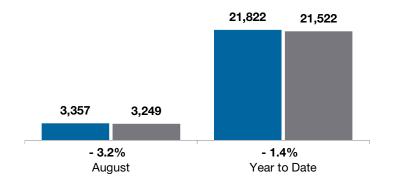
Includes all of Franklin, Delaware, Fayette, Licking, Madison, Morrow, Pickaway and Union Counties, and parts of Athens, Champagne, Clark, Clinton, Fairfield, Hocking, Knox, Logan, Marion, Muskingum, Perry and Ross Counties

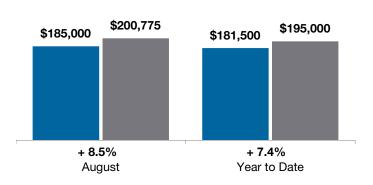
| Marion, Muskingum, Perry and Ross Counties | 2017      | 2018      | +/-     | 2017      | 2018      | +/-     |
|--|-----------|-----------|---------|-----------|-----------|---------|
| Closed Sales                               | 3,357     | 3,249     | - 3.2%  | 21,822    | 21,522    | - 1.4%  |
| In Contracts                               |           | 3,469     |         |           | 23,254    |         |
| Average Sales Price                        | \$217,022 | \$231,353 | + 6.6%  | \$215,326 | \$229,033 | + 6.4%  |
| Median Sales Price*                        | \$185,000 | \$200,775 | + 8.5%  | \$181,500 | \$195,000 | + 7.4%  |
| Average Price per Square Foot*             | \$118.08  | \$126.86  | + 7.6%  | \$115.87  | \$124.43  | + 6.9%  |
| Percent of Original List Price Received*   | 97.3%     | 97.6%     | + 0.3%  | 97.4%     | 98.0%     | + 0.6%  |
| Percent of Last List Price Received*       | 98.5%     | 99.0%     | + 0.5%  | 98.6%     | 99.0%     | + 0.4%  |
| Days on Market Until Sale                  | 28        | 25        | - 10.7% | 36        | 31        | - 13.9% |
| New Listings                               | 3,761     | 3,821     | + 1.6%  | 27,565    | 27,591    | + 0.1%  |
| Median List Price of New Listings          | \$185,000 | \$199,900 | + 8.1%  | \$189,900 | \$205,000 | + 8.0%  |
| Median List Price at Time of Sale          | \$185,900 | \$200,000 | + 7.6%  | \$182,900 | \$195,000 | + 6.6%  |
| Inventory of Homes for Sale                |           | 5,429     |         |           |           |         |
| Months Supply of Inventory                 |           | 2.0       |         |           |           |         |

<sup>\*</sup> Does not account for seller concessions.









#### **Change in Median Sales Price from Prior Year** (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

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