# **Local Market Update – December 2018** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

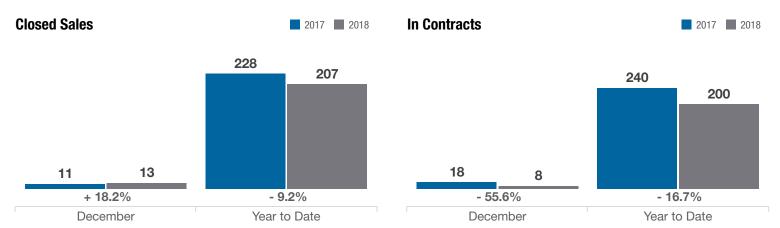


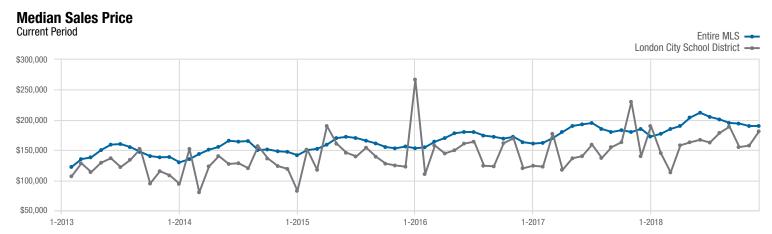
#### **London City School District**

**Madison County** 

		December			<b>Year to Date</b>	
Key Metrics	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
Closed Sales	11	13	+ 18.2%	228	207	- 9.2%
In Contracts	18	8	- 55.6%	240	200	- 16.7%
Average Sales Price*	\$144,430	\$201,446	+ 39.5%	\$160,261	\$175,180	+ 9.3%
Median Sales Price*	\$139,900	\$181,000	+ 29.4%	\$145,000	\$159,900	+ 10.3%
Average Price Per Square Foot*	\$103.76	\$110.15	+ 6.2%	\$96.63	\$101.69	+ 5.2%
Percent of Original List Price Received*	91.6%	91.3%	- 0.3%	95.9%	95.5%	- 0.4%
Percent of Last List Price Received*	95.4%	96.1%	+ 0.7%	97.3%	97.3%	0.0%
Days on Market Until Sale	33	53	+ 60.6%	60	41	- 31.7%
New Listings	6	16	+ 166.7%	248	237	- 4.4%
Median List Price of New Listings	\$169,450	\$192,400	+ 13.5%	\$153,450	\$169,900	+ 10.7%
Median List Price at Time of Sale	\$139,900	\$184,899	+ 32.2%	\$149,900	\$159,900	+ 6.7%
Inventory of Homes for Sale	23	37	+ 60.9%		_	_
Months Supply of Inventory	1.2	2.2	+ 83.3%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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