Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY

COLUMBUS REALTORS®

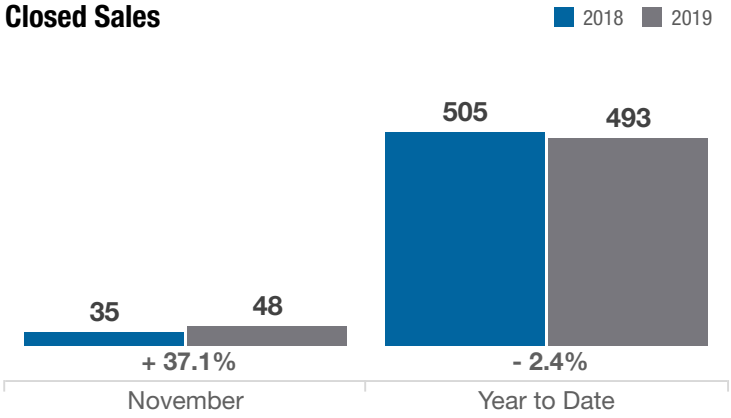
Gahanna (Corp.)

Franklin County

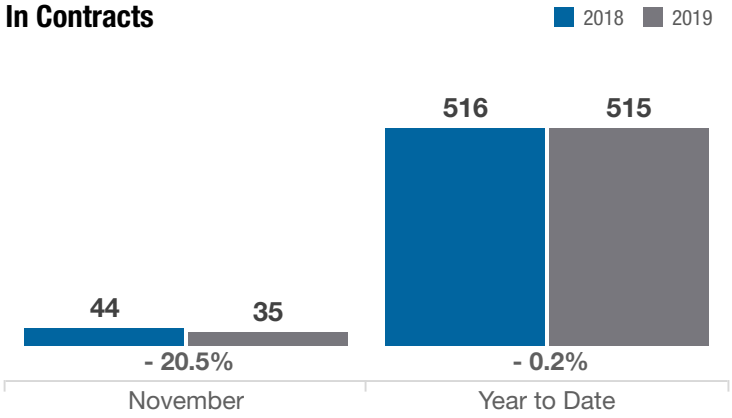
	November			Year to Date		
Key Metrics	**2018**	**2019**	**% Change**	**Thru 11-2018**	**Thru 11-2019**	**% Change**
Closed Sales	35	48	+ 37.1%	505	493	- 2.4%
In Contracts	44	35	- 20.5%	516	515	- 0.2%
Average Sales Price*	$250,320	$270,446	+ 8.0%	$259,396	$257,340	- 0.8%
Median Sales Price*	$244,900	$258,950	+ 5.7%	$242,500	$239,900	- 1.1%
Average Price Per Square Foot*	$134.94	$139.69	+ 3.5%	$132.58	$138.29	+ 4.3%
Percent of Original List Price Received*	97.7%	97.0%	- 0.7%	99.3%	99.0%	- 0.3%
Percent of Last List Price Received*	98.9%	98.9%	0.0%	99.6%	100.1%	+ 0.5%
Days on Market Until Sale	17	21	+ 23.5%	18	20	+ 11.1%
New Listings	35	27	- 22.9%	554	556	+ 0.4%
Median List Price of New Listings	$229,900	$255,000	+ 10.9%	$249,250	$246,450	- 1.1%
Median List Price at Time of Sale	$249,900	$260,000	+ 4.0%	$240,000	$239,900	0.0%
Inventory of Homes for Sale	51	49	- 3.9%	—	—	—
Months Supply of Inventory	1.1	1.1	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Closed Sales

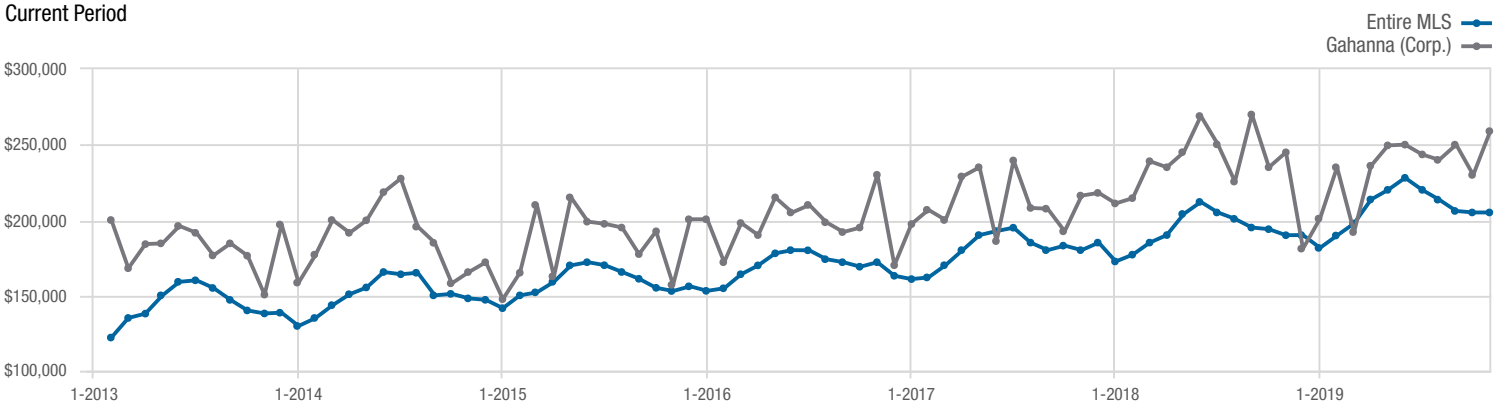


In Contracts



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

Current as of December 12, 2019. All data from Columbus REALTORS® Multiple Listing Service (MLS). | Report © 2019 ShowingTime.

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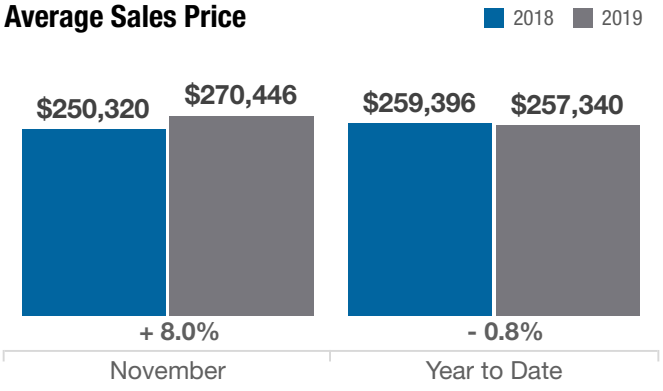
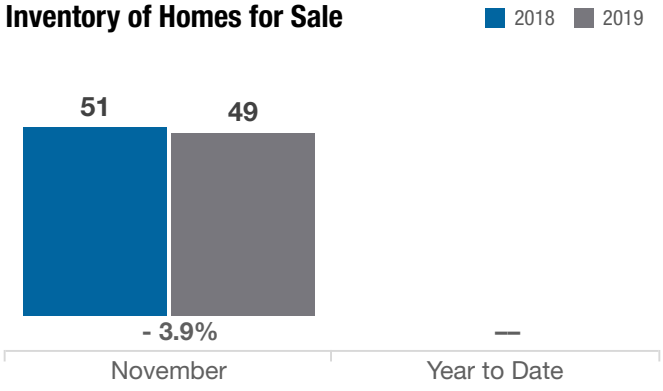
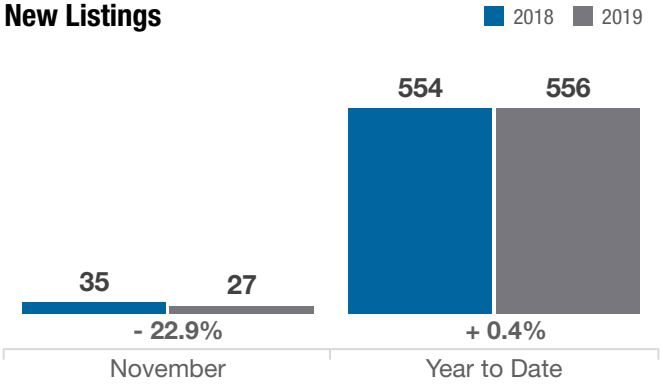
Average Sales Price



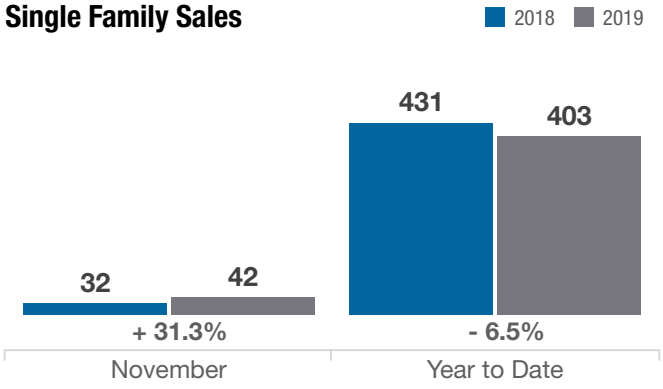
Inventory of Homes for Sale



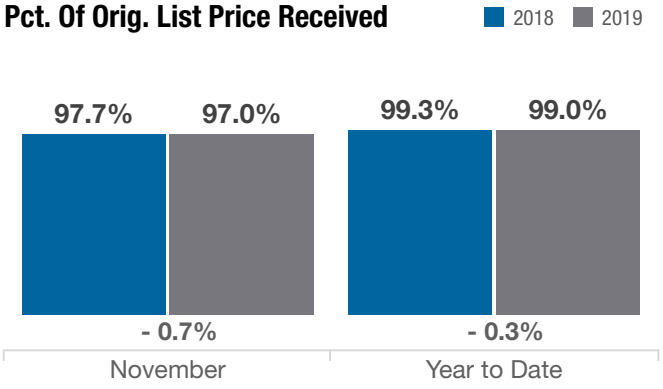
New Listings



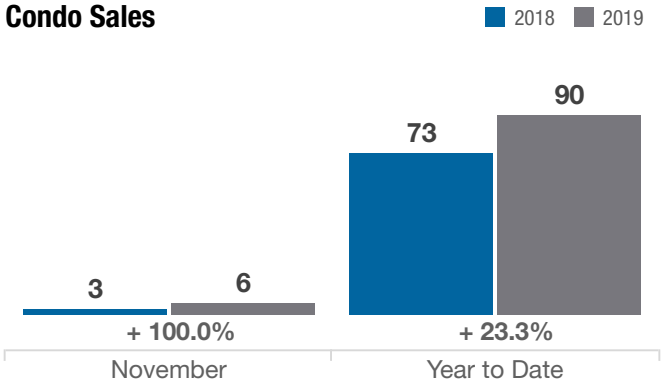
Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales



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