Local Market Update – April 2020

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY

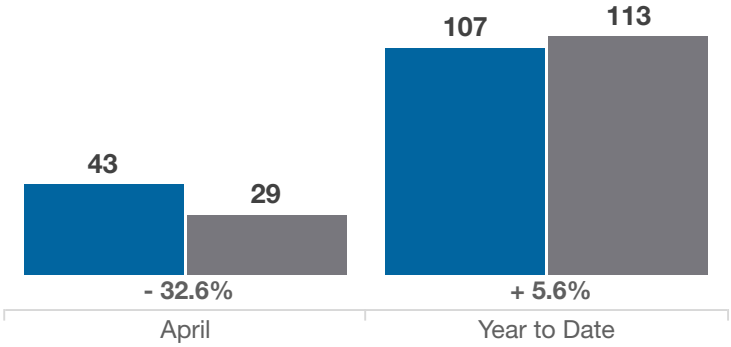
COLUMBUS REALTORS®

Madison County

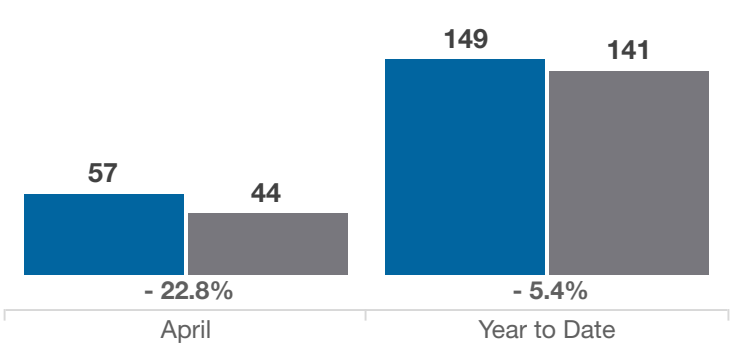
	April			Year to Date		
Key Metrics	**2019**	**2020**	**% Change**	**Thru 4-2019**	**Thru 4-2020**	**% Change**
Closed Sales	43	29	- 32.6%	107	113	+ 5.6%
In Contracts	57	44	- 22.8%	149	141	- 5.4%
Average Sales Price*	$201,263	$213,330	+ 6.0%	$197,207	$204,775	+ 3.8%
Median Sales Price*	$173,000	$175,000	+ 1.2%	$165,000	$174,900	+ 6.0%
Average Price Per Square Foot*	$120.08	$130.86	+ 9.0%	$114.63	$121.46	+ 6.0%
Percent of Original List Price Received*	96.6%	97.0%	+ 0.4%	95.6%	96.6%	+ 1.0%
Percent of Last List Price Received*	98.2%	98.8%	+ 0.6%	98.0%	98.9%	+ 0.9%
Days on Market Until Sale	34	42	+ 23.5%	39	43	+ 10.3%
New Listings	47	29	- 38.3%	147	138	- 6.1%
Median List Price of New Listings	$164,900	$254,900	+ 54.6%	$178,000	$189,950	+ 6.7%
Median List Price at Time of Sale	$177,000	$174,900	- 1.2%	$177,000	$173,500	- 2.0%
Inventory of Homes for Sale	44	46	+ 4.5%	—	—	—
Months Supply of Inventory	1.1	1.3	+ 18.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Closed Sales

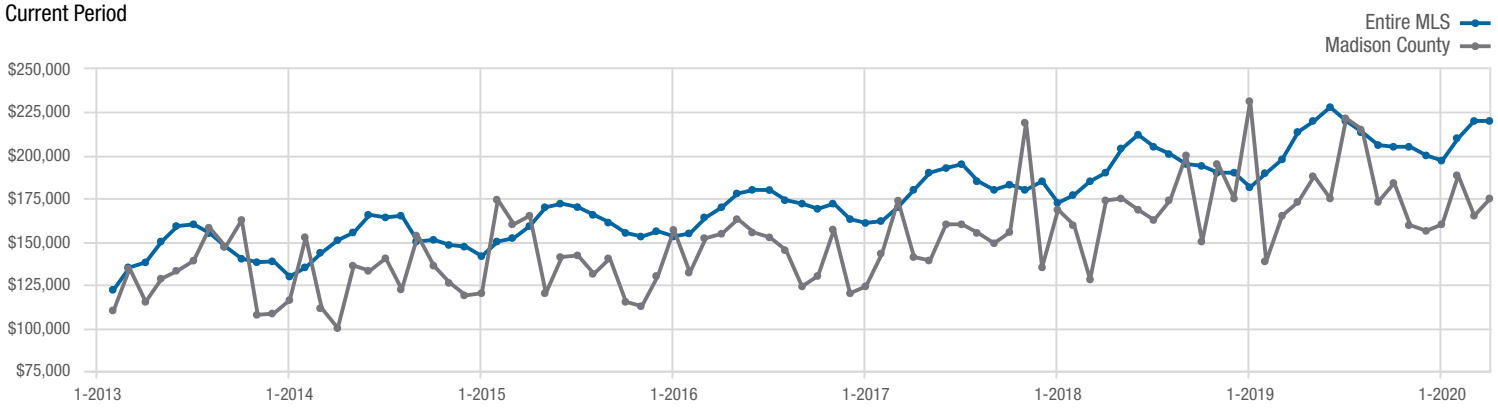


In Contracts



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

Current as of May 12, 2020. All data from Columbus REALTORS® Multiple Listing Service (MLS). | Report © 2020 ShowingTime.

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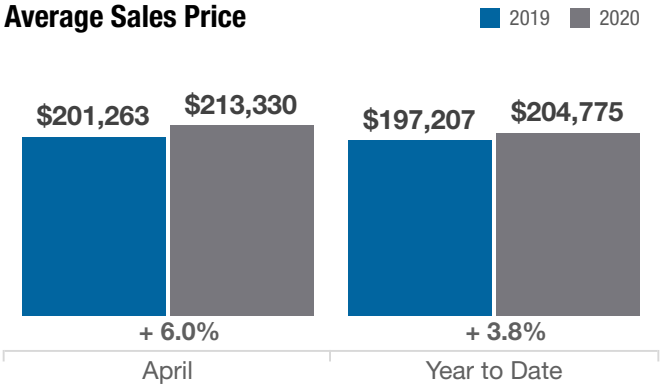
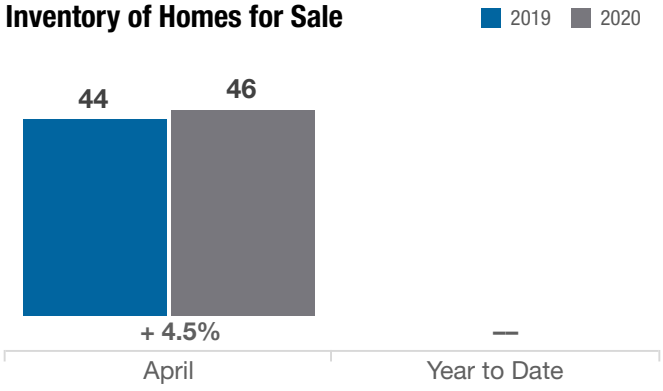
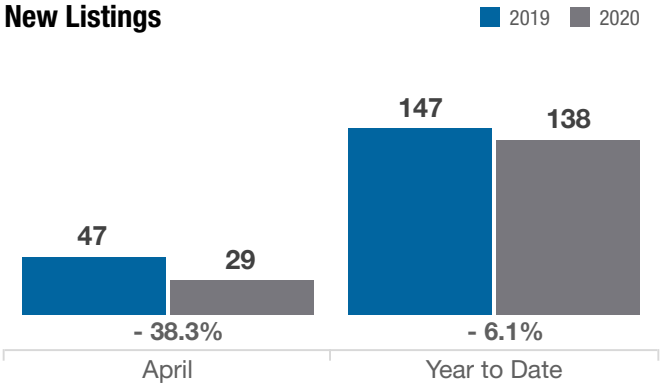
Average Sales Price



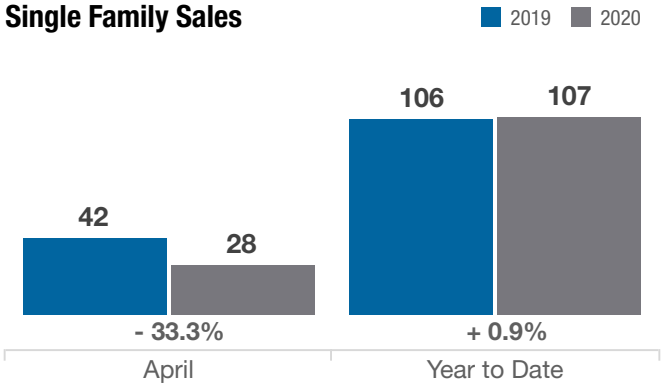
Inventory of Homes for Sale



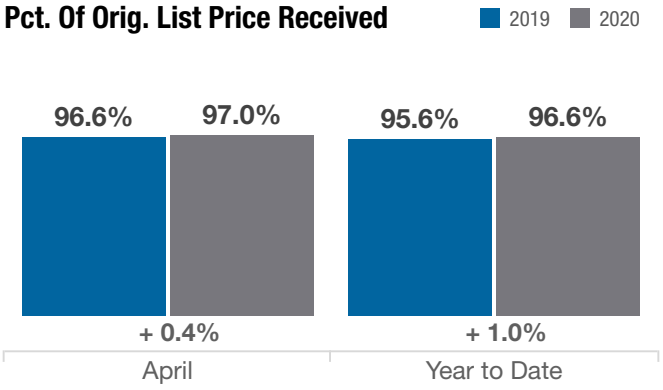
New Listings



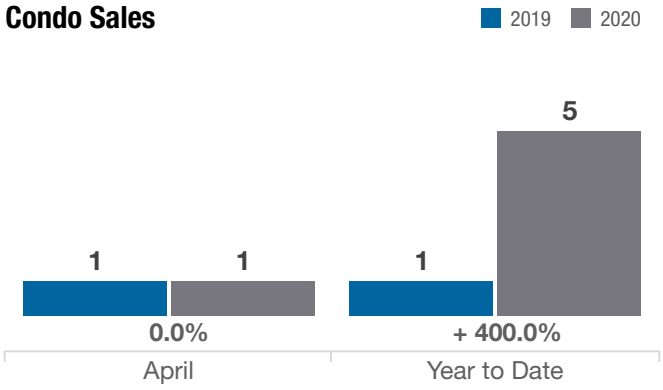
Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales



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