Local Market Update – July 2020

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY

COLUMBUS REALTORS®

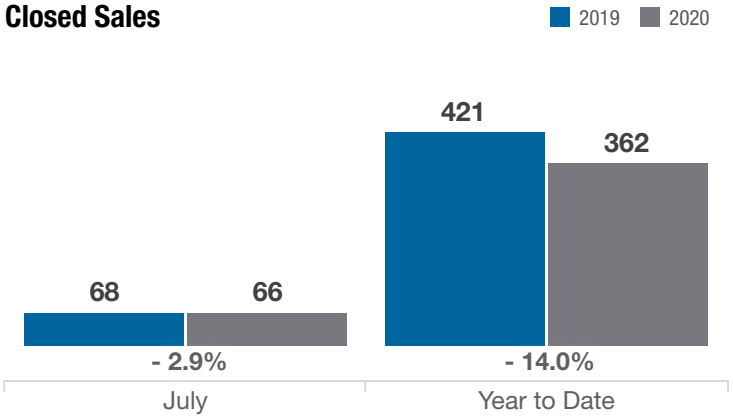
Newark City School District

Licking County

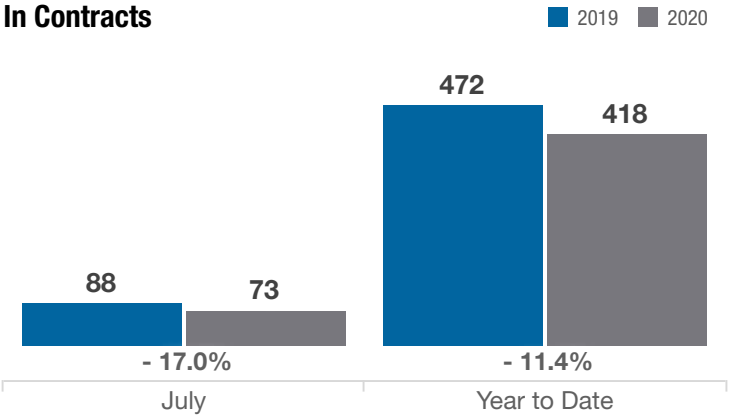
	July			Year to Date		
Key Metrics	**2019**	**2020**	**% Change**	**Thru 7-2019**	**Thru 7-2020**	**% Change**
Closed Sales	68	66	- 2.9%	421	362	- 14.0%
In Contracts	88	73	- 17.0%	472	418	- 11.4%
Average Sales Price*	$146,892	$155,936	+ 6.2%	$138,130	$146,133	+ 5.8%
Median Sales Price*	$136,000	$145,000	+ 6.6%	$130,000	$140,250	+ 7.9%
Average Price Per Square Foot*	$98.21	$114.56	+ 16.6%	$94.92	$100.20	+ 5.6%
Percent of Original List Price Received*	98.7%	101.6%	+ 2.9%	96.3%	97.6%	+ 1.3%
Percent of Last List Price Received*	99.9%	101.7%	+ 1.8%	98.3%	98.9%	+ 0.6%
Days on Market Until Sale	23	18	- 21.7%	34	31	- 8.8%
New Listings	91	68	- 25.3%	484	403	- 16.7%
Median List Price of New Listings	$134,900	$144,900	+ 7.4%	$129,900	$139,900	+ 7.7%
Median List Price at Time of Sale	$135,900	$141,000	+ 3.8%	$129,900	$139,900	+ 7.7%
Inventory of Homes for Sale	86	34	- 60.5%	—	—	—
Months Supply of Inventory	1.4	0.6	- 57.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Closed Sales

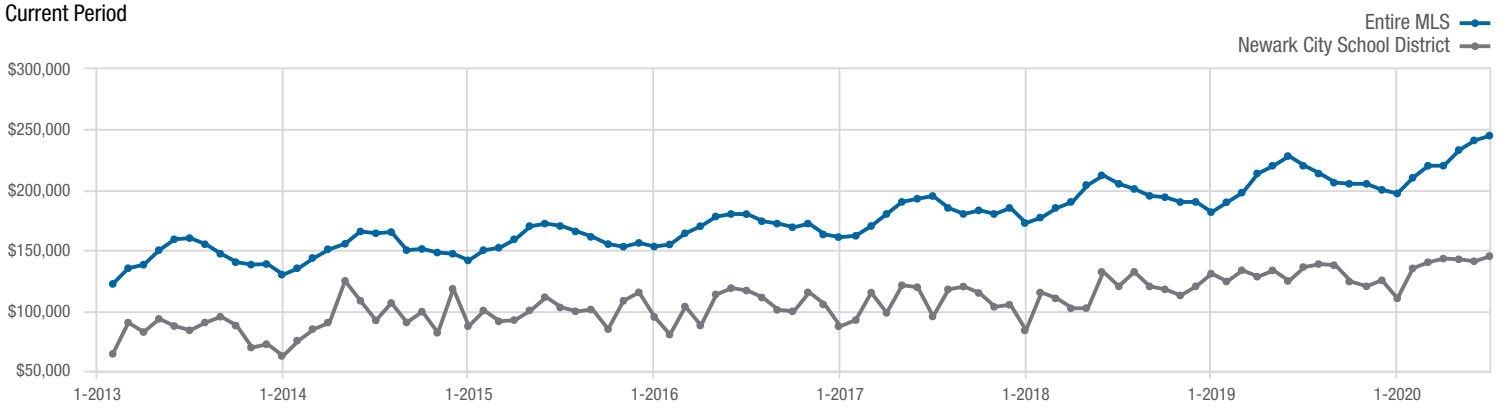


In Contracts



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

Current as of August 12, 2020. All data from Columbus REALTORS® Multiple Listing Service (MLS). | Report © 2020 ShowingTime.

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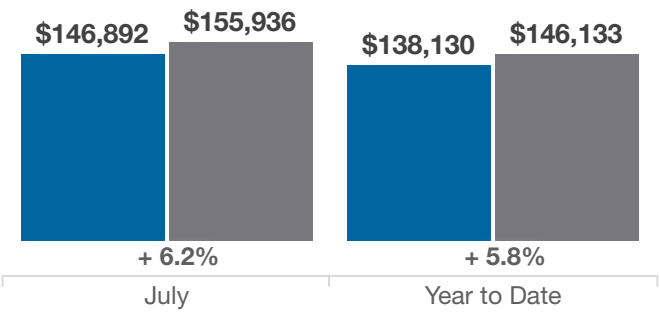
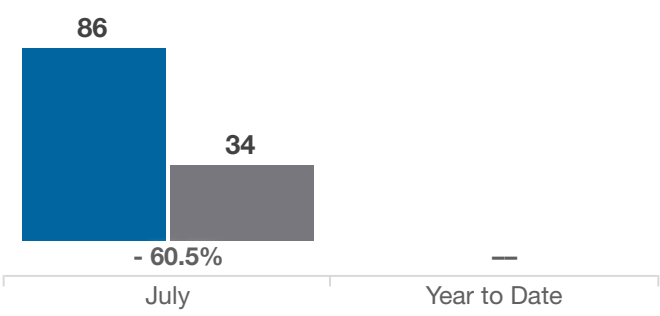
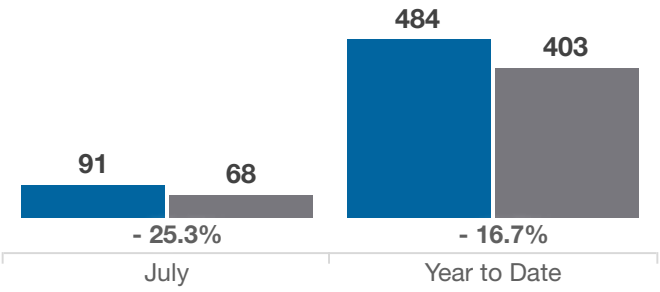
Average Sales Price



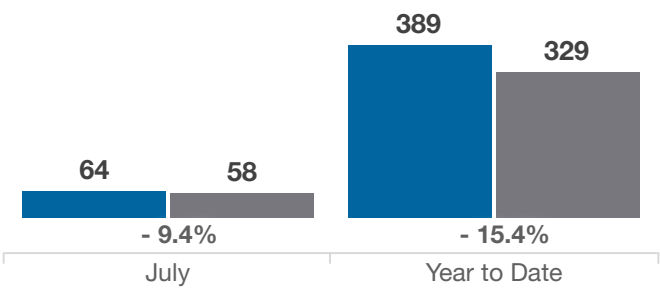
Inventory of Homes for Sale



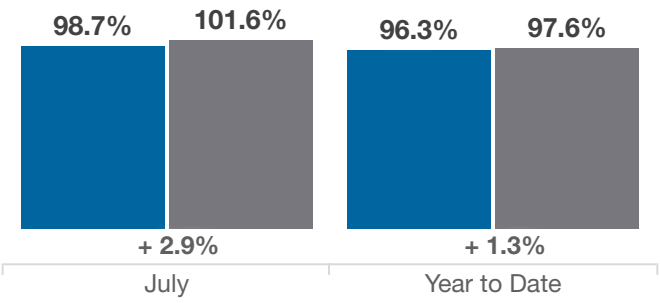
New Listings



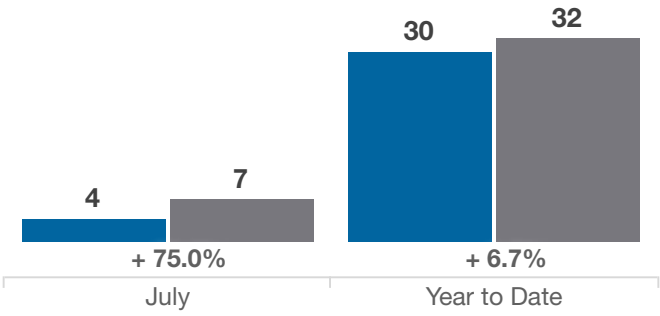
Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales



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