

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## London City School District

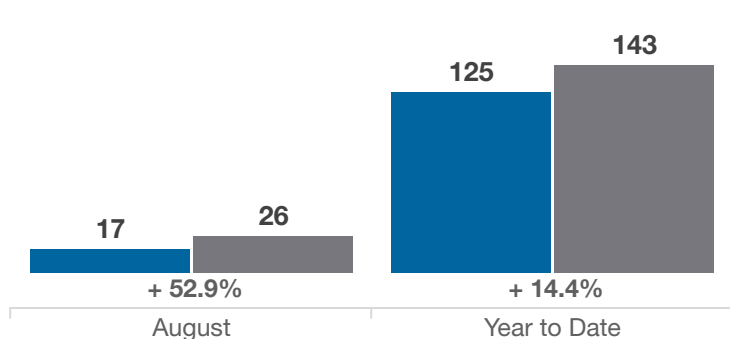
Madison County

Key Metrics	August			Year to Date		
	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
Closed Sales	17	26	+ 52.9%	125	143	+ 14.4%
In Contracts	23	25	+ 8.7%	137	157	+ 14.6%
Average Sales Price*	\$228,371	\$243,010	+ 6.4%	\$211,548	\$202,600	- 4.2%
Median Sales Price*	\$223,000	\$187,500	- 15.9%	\$175,000	\$185,000	+ 5.7%
Average Price Per Square Foot*	\$109.27	\$151.74	+ 38.9%	\$117.61	\$122.57	+ 4.2%
Percent of Original List Price Received*	95.3%	98.4%	+ 3.3%	97.1%	96.6%	- 0.5%
Percent of Last List Price Received*	98.2%	98.8%	+ 0.6%	99.2%	97.6%	- 1.6%
Days on Market Until Sale	36	34	- 5.6%	38	37	- 2.6%
New Listings	15	26	+ 73.3%	149	157	+ 5.4%
Median List Price of New Listings	\$160,000	\$164,000	+ 2.5%	\$170,000	\$179,900	+ 5.8%
Median List Price at Time of Sale	\$229,900	\$192,325	- 16.3%	\$175,000	\$189,000	+ 8.0%
Inventory of Homes for Sale	29	23	- 20.7%	—	—	—
Months Supply of Inventory	1.8	1.2	- 33.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

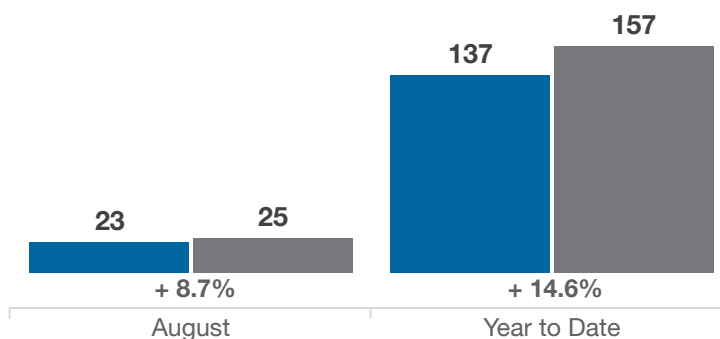
### Closed Sales

■ 2019 ■ 2020



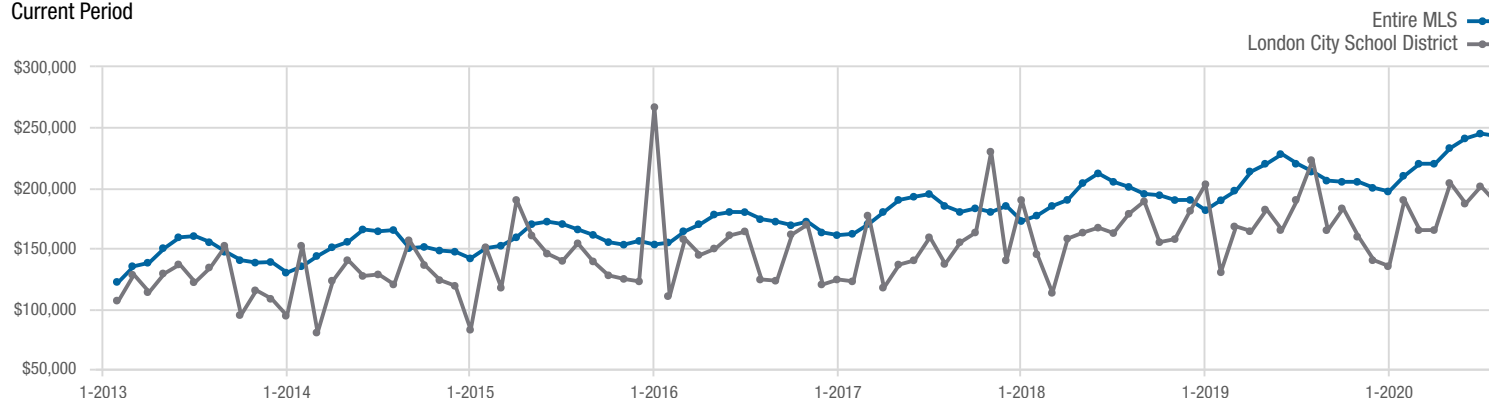
### In Contracts

■ 2019 ■ 2020



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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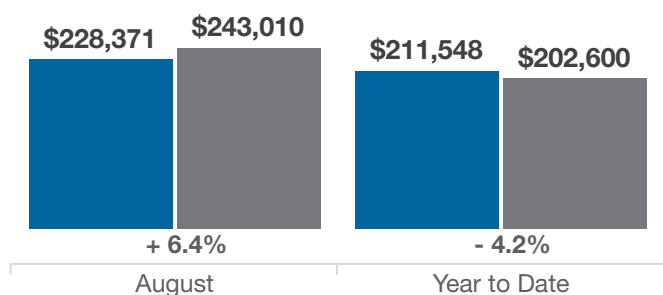


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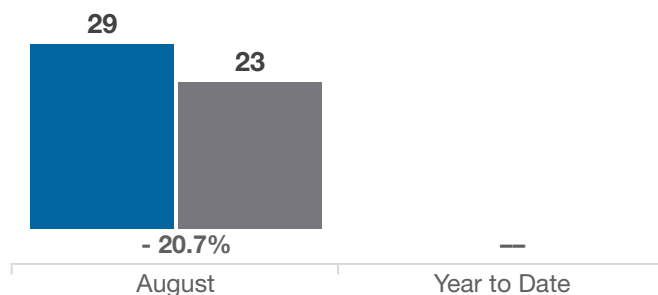
### Average Sales Price

■ 2019 ■ 2020



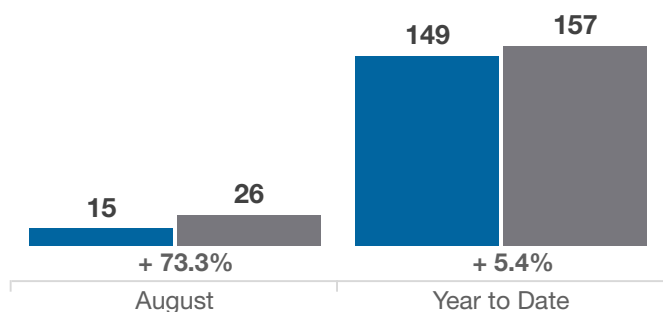
### Inventory of Homes for Sale

■ 2019 ■ 2020



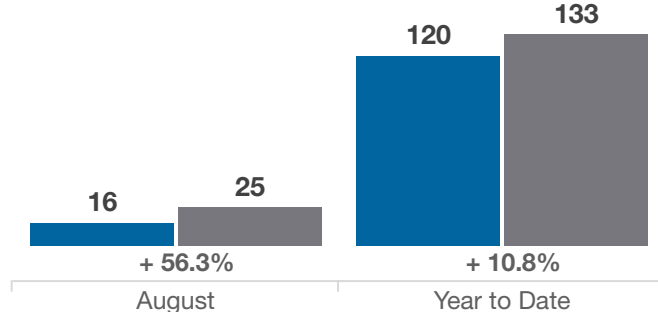
### New Listings

■ 2019 ■ 2020



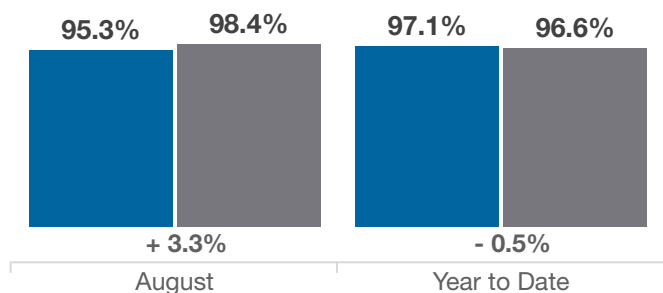
### Single Family Sales

■ 2019 ■ 2020



### Pct. Of Orig. List Price Received

■ 2019 ■ 2020



### Condo Sales

■ 2019 ■ 2020

